Hubbell Incorporated - Climate Change 2023

C0. Introduction

C0.1

(C0.1) Give a general description and introduction to your organization.

Hubbell Incorporated (“Hubbell”) was founded as a proprietorship in 1888 and was incorporated in Connecticut in 1905. Recognized for our innovation, quality, and deep commitment to serving our customers for 135 years, Hubbell is a world-class manufacturer of electrical and utility solutions, with more than 75 brands used around the world. We provide utility and electrical solutions that enable our customers to operate critical infrastructure reliably and efficiently, and we empower and energize communities through innovative solutions supporting energy infrastructure In Front of the Meter, on The Edge, and Behind the Meter. In Front of the Meter is where utilities transmit and distribute energy to their customers. The Edge connects utilities with owner/operators and allows energy and data to be distributed back and forth. Behind the Meter is where owners and operators of building and other critical infrastructure consume energy.

Our products are either sourced complete, manufactured or assembled by subsidiaries in the United States (US), Canada, Puerto Rico, Mexico, the People’s Republic of China (“China”), the United Kingdom (UK), Brazil, Australia, Spain, and Ireland. Hubbell also participates in joint ventures in Hong Kong and the Philippines, and maintains offices in Singapore, Italy, China, India, Mexico, South Korea, Chile, and countries in the Middle East. The Company’s reporting segments consist of the Electrical Solutions segment and the Utility Solutions segment.

Hubbell Electrical Solutions is positioned Behind the Meter, providing key components to building operators and industrial customers that enable them to manage their energy and operate critical infrastructure more efficiently and effectively. The Electrical Solutions segment comprises businesses that sell stock and custom products including standard and special application wiring device products, rough-in electrical products, connector and grounding products, and lighting fixtures, as well as other electrical equipment. Products of the Electrical Solutions segment have applications in the light industrial, non-residential, wireless communications, transportation, data center, and heavy industrial markets.

Hubbell Utility Solutions has leading positions In Front of the Meter and at The Edge. The Utility Solutions segment consists of businesses that design, manufacture, and sell a wide variety of electrical distribution, transmission, substation, and telecommunications products, which support applications In Front of the Meter. This includes utility transmission and distribution (T&D) components such as arresters, insulators, connectors, anchors, bushings, and enclosures. The Utility Solutions segment also offers solutions that serve The Edge of the utility infrastructure, including smart meters, communications systems, and protection and control devices. Hubbell Utility Solutions supports the electrical distribution, electrical transmission, water, gas distribution, telecommunications, and solar and wind markets.

C0.2

(C0.2) State the start and end date of the year for which you are reporting data and indicate whether you will be providing emissions data for past reporting years.

Reporting year

Start date
January 1 2022

End date
December 31 2022

Indicate if you are providing emissions data for past reporting years
Yes

Select the number of past reporting years you will be providing Scope 1 emissions data for
3 years

Select the number of past reporting years you will be providing Scope 2 emissions data for
3 years

Select the number of past reporting years you will be providing Scope 3 emissions data for
Not providing past emissions data for Scope 3

C0.3

(C0.3) Select the countries/areas in which you operate.

Australia
Brazil
Canada
China
Mexico
Philippines
Puerto Rico
Singapore
Spain
United Kingdom of Great Britain and Northern Ireland
United States of America

C0.4

(C0.4) Select the currency used for all financial information disclosed throughout your response.

USD

C0.5

(C0.5) Select the option that describes the reporting boundary for which climate-related impacts on your business are being reported. Note that this option should align with your chosen approach for consolidating your GHG inventory.

Other, please specify (Hubbell reports all energy and emissions from our wholly owned companies' leased and owned manufacturing, warehouse, and office facilities. Consolidated joint operations' energy and emissions are included pro rata, based on our applicable interest.)

C0.8

(C0.8) Does your organization have an ISIN code or another unique identifier (e.g., Ticker, CUSIP, etc.)?

Indicate whether you are able to provide a unique identifier for your organization	Provide your unique identifier
Yes, a Ticker symbol	HUBB

C1. Governance

C1.1

(C1.1) Is there board-level oversight of climate-related issues within your organization?

Yes

C1.1a

(C1.1a) Identify the position(s) (do not include any names) of the individual(s) on the board with responsibility for climate-related issues.

Position of individual or committee	Responsibilities for climate-related issues
Board Chair	Hubbell's Chairman of the Board (who currently also serves as Hubbell's President and Chief Executive Officer (CEO)) is involved in our sustainability initiatives and reporting, including climate-related issues. As head of the Board of Directors, the Board Chairman has overall oversight of environmental, social, and governance (ESG) strategy, evaluates progress on ESG performance, and supports the integration of the management of climate-related issues (e.g., risks and opportunities) into our strategy and outlook. The Board Chairman also engages with shareholders on a year-round basis to solicit feedback regarding our strategy, financial/business performance, and ESG programs.
Board-level committee	The Board's Nominating and Corporate Governance Committee has formal oversight of the development and administration of Hubbell's sustainability/ESG program. This includes: overseeing our ESG strategy; reviewing ESG risks, practices, policies, and programs; evaluating progress on ESG performance and goals; and supporting the integration and management of climate-related issues (e.g., risks and opportunities) into our strategy and outlook. The Nominating and Corporate Governance Committee is intimately involved in ESG decisions, including in actions taken to further Hubbell's commitment to manage climate change risks and opportunities. In 2022, the Board, under the guidance of the Nominating and Corporate Governance Committee, supported the implementation of a new ambitious Scope 1 and 2 emissions goal developed using leading science-based methodologies and backed by a more robust data tool compared to the data approach used previously.

C1.1b

(C1.1b) Provide further details on the board's oversight of climate-related issues.

Frequency with which climate-related issues are a scheduled agenda item	Governance mechanisms into which climate-related issues are integrated	Scope of board-level oversight	Please explain
Scheduled – some meetings	Overseeing major capital expenditures Overseeing acquisitions, mergers, and divestitures Reviewing innovation/R&D priorities Overseeing and guiding employee incentives Reviewing and guiding strategy Overseeing the setting of corporate targets Monitoring progress towards corporate targets Reviewing and guiding the risk management process	<Not Applicable>	The Board receives formal updates on sustainability matters from our Senior Vice President (SVP), General Counsel and Secretary and Chief Compliance Officer (CCO), who are the executive sponsors of Hubbell's ESG Steering Committee, at least twice per year. Updates shared with the Board include corporate-level ESG- and climate-related goals on greenhouse gas (GHG) emissions, water usage, and hazardous waste. In the course of these discussions, the Board is equipped to evaluate and manage climate-related issues by considering a variety of topics ranging from reducing the environmental impact from operations, initiatives that reduce GHG emissions or water usage, the operational performance of the business segments, updates on ESG indicators, progress against goals (including as it relates to achievement of Hubbell's Named Executive Officer (NEO) compensation targets), and products with the potential ability to reduce customers' environmental impacts (e.g., Hubbell's "Products with Impact", which support the transition to an energy efficient and low-carbon economy).

C1.1d

(C1.1d) Does your organization have at least one board member with competence on climate-related issues?

	Board member(s) have competence on climate-related issues	Criteria used to assess competence of board member(s) on climate-related issues	Primary reason for no board-level competence on climate-related issues	Explain why your organization does not have at least one board member with competence on climate-related issues and any plans to address board-level competence in the future
Row 1	Yes	Broadly, the Nominating and Corporate Governance Committee assesses Directors based on certain qualifications and experiences, including: the ability to make independent analytical inquiries, relevant public company experience, professional background and leadership experience, corporate governance experience, experience as a current or former public company officer, experience in our industry, and academic expertise in areas of our operations. As it pertains to climate-related competence, Hubbell's Nominating and Corporate Governance Committee considers a variety of topics based on the Director's qualifications and experiences, spanning whether the Director has an understanding of systemic and enterprise-level risks (including ESG- and climate-related risks) and opportunities (including solutions that support the transition to an energy efficient and low-carbon economy) that may impact Hubbell's business.	<Not Applicable>	<Not Applicable>

C1.2

(C1.2) Provide the highest management-level position(s) or committee(s) with responsibility for climate-related issues.

Position or committee
Other C-Suite Officer, please specify (Senior Vice President, General Counsel and Corporate Secretary)

Climate-related responsibilities of this position
Setting climate-related corporate targets
Monitoring progress against climate-related corporate targets
Assessing climate-related risks and opportunities
Managing climate-related risks and opportunities

Coverage of responsibilities
<Not Applicable>

Reporting line
CEO reporting line

Frequency of reporting to the board on climate-related issues via this reporting line
Half-yearly

Please explain

The SVP, General Counsel and Corporate Secretary, along with the CCO, are the executive sponsors for the executive-level ESG Steering Committee, The ESG Steering Committee is responsible for management of our ESG program, including: devising Hubbell's ESG strategy and ensuring alignment with overarching business objectives; directing ESG initiatives and target-setting; and managing ESG-related risks and opportunities. Through their roles on the ESG Steering Committee, the SVP, General Counsel and Corporate Secretary and CCO report on ESG topics to the Nominating and Corporate Governance Committee of the Board twice per year.

Position or committee
Sustainability committee

Climate-related responsibilities of this position
Setting climate-related corporate targets
Monitoring progress against climate-related corporate targets
Assessing climate-related risks and opportunities
Managing climate-related risks and opportunities

Coverage of responsibilities
<Not Applicable>

Reporting line
Risk - CRO reporting line

Frequency of reporting to the board on climate-related issues via this reporting line
Half-yearly

Please explain
The ESG Steering Committee, comprised of senior leaders including our SVP, General Counsel and Corporate Secretary and CCO, is the executive-level committee responsible for management of our ESG program, including: devising ESG strategy and ensuring alignment with overarching business objectives; directing ESG initiatives and target-setting; and managing ESG-related risks and opportunities. Through their roles on the ESG Steering Committee, the SVP, General Counsel and Corporate Secretary and CCO report on ESG topics to the Nominating and Corporate Governance Committee of the Board twice per year.

Position or committee
Environment/ Sustainability manager

Climate-related responsibilities of this position
Assessing climate-related risks and opportunities
Managing climate-related risks and opportunities
Other, please specify (Overseeing climate-related communications and reporting)

Coverage of responsibilities
<Not Applicable>

Reporting line
Risk - CRO reporting line

Frequency of reporting to the board on climate-related issues via this reporting line
Half-yearly

Please explain
The Sustainability and ESG Director leads the ESG Steering Committee, and in collaboration with the ESG Steering Committee: develops and executes on Hubbell's ESG strategy; oversees measurement of GHG emissions, the establishment of climate change targets, and monitoring of environmental impacts; is responsible for creating and maintaining Hubbell's external ESG communications strategy; and drives ESG reporting, including the annual ESG report, website, CDP disclosures, customer/investor inquiries, and ESG ratings agency surveys. The Sustainability and ESG Director also reports directly to the CCO. As an executive sponsor to the ESG Steering Committee, the CCO reports on ESG topics to the Nominating and Corporate Governance Committee of the Board twice per year.

Position or committee
Chief Executive Officer (CEO)

Climate-related responsibilities of this position
Managing climate-related risks and opportunities

Coverage of responsibilities
<Not Applicable>

Reporting line
Reports to the board directly

Frequency of reporting to the board on climate-related issues via this reporting line
Half-yearly

Please explain
Hubbell's Chairman, President and CEO is involved in Hubbell's sustainability initiatives and reporting, including climate-related issues. Our CEO, who currently also serves as Board Chairman, has overall oversight of our ESG strategy, evaluates progress on ESG performance, and supports the integration of the management of climate-related issues (e.g., risks and opportunities) into our strategy and outlook. The Chairman, President and CEO also engages with shareholders and other external stakeholders on a year-round basis to solicit feedback regarding our strategy and financial/business performance, including as it relates to Hubbell's ESG programs. The SVP, General Counsel and Corporate Secretary reports directly to Hubbell's Chairman, President and CEO. As an executive sponsor to the ESG Steering Committee, the SVP, General Counsel and Corporate Secretary reports on ESG topics to the Nominating and Corporate Governance Committee of the Board twice per year.

Position or committee
Other C-Suite Officer, please specify (Chief Compliance Officer)

Climate-related responsibilities of this position
Setting climate-related corporate targets
Monitoring progress against climate-related corporate targets
Assessing climate-related risks and opportunities
Managing climate-related risks and opportunities

Coverage of responsibilities

<Not Applicable>

Reporting line
Risk - CRO reporting line

Frequency of reporting to the board on climate-related issues via this reporting line
More frequently than quarterly

Please explain
The CCO, along with the SVP, General Counsel and Corporate Secretary, are the executive sponsors for the executive-level ESG Steering Committee, which is responsible for management of our ESG program, including devising ESG strategy and ensuring alignment with overarching business objectives, directing ESG initiatives and target-setting, and managing ESG-related risks and opportunities, Through their roles on the ESG Steering Committee, the SVP, General Counsel and Corporate Secretary and CCO report on ESG topics to the Nominating and Corporate Governance Committee of the Board twice per year.

Position or committee
Chief Technology Officer (CTO)

Climate-related responsibilities of this position
Managing major capital and/or operational expenditures related to low-carbon products or services (including R&D)

Coverage of responsibilities
<Not Applicable>

Reporting line
CEO reporting line

Frequency of reporting to the board on climate-related issues via this reporting line
Annually

Please explain
Our Chief Technology Officer supports the development of products that enable sustainability-related benefits for our customers, including our “Products with Impact”, which support the transition to an energy efficient and low-carbon economy through four impact categories. The Chief Technology Officer provides updates to the Board of Directors on New Product Development and innovations that support solutions spanning grid modernization and hardening, resource efficiency, renewable energy, and electrification at least once per year.

C1.3

(C1.3) Do you provide incentives for the management of climate-related issues, including the attainment of targets?

	Provide incentives for the management of climate-related issues	Comment
Row 1	Yes	

C1.3a

(C1.3a) Provide further details on the incentives provided for the management of climate-related issues (do not include the names of individuals).

Entitled to incentive
Chief Executive Officer (CEO)

Type of incentive
Monetary reward

Incentive(s)
Bonus - % of salary

Performance indicator(s)
Achievement of a climate-related target

Incentive plan(s) this incentive is linked to
Short-Term Incentive Plan

Further details of incentive(s)
The Short-Term Incentive pay out mix for the NEOs is based 80% on financial performance of the enterprise or business segment, as applicable, and 20% on their individual contributions to Hubbell's strategic objectives. Strategic objectives are annual targets that align to Hubbell's strategic priorities across our key pillars of Serve Our Customer, Grow the Enterprise, Operate with Discipline, and Develop our People.

Strategic objectives are set at the beginning of each year in four categories: 1) Serve our Customers; 2) Operate with Discipline; 3) Grow the Enterprise; 4) Develop our People.

For 2022, climate-related achievements under these objectives include the achievement of 2025 emissions and water reduction goals (under the "Grow the Enterprise" category).

Explain how this incentive contributes to the implementation of your organization's climate commitments and/or climate transition plan
Tying a portion of our Chairman, President and CEO's compensation directly to the achievement of ESG- and climate-related performance goals affirms the importance of these goals as part of the CEO's responsibilities at Hubbell and aligns the CEO's compensation with our performance on key climate initiatives.

Entitled to incentive
Executive officer

Type of incentive
Monetary reward

Incentive(s)
Bonus - % of salary

Performance indicator(s)
Achievement of a climate-related target

Incentive plan(s) this incentive is linked to
Short-Term Incentive Plan

Further details of incentive(s)
The Short-Term Incentive pay out mix for the NEOs is based 80% on financial performance of the enterprise or business segment, as applicable, and 20% on their individual contributions to Hubbell's strategic objectives. Strategic objectives are annual targets that align to Hubbell's strategic priorities across our key pillars of Serve Our Customer, Grow the Enterprise, Operate with Discipline, and Develop our People.

Strategic objectives are set at the beginning of each year in four categories: 1) Serve our Customers; 2) Operate with Discipline; 3) Grow the Enterprise; 4) Develop our People.

For 2022, climate-related achievements under these objectives include the achievement of 2025 emissions and water reduction goals (under the "Grow the Enterprise" category).

Explain how this incentive contributes to the implementation of your organization's climate commitments and/or climate transition plan
Tying a portion of our NEOs' compensation directly to the achievement of climate-related performance goals affirms the importance of these goals as part of the NEO's responsibilities at Hubbell and aligns each NEO's compensation with our performance on key climate initiatives.

C2. Risks and opportunities

C2.1

(C2.1) Does your organization have a process for identifying, assessing, and responding to climate-related risks and opportunities?
Yes

C2.1a

(C2.1a) How does your organization define short-, medium- and long-term time horizons?

	From (years)	To (years)	Comment
Short-term	0	1	This time frame reflects the schedule of Hubbell's Annual Implementation Matrix (AIM), which is the company's annual business strategy planning process. The AIM identifies objectives that are cascaded throughout the organization resulting in goal alignment. Yearly progress of our climate-related risks, opportunities, and performance is also reported in our annual sustainability report.
Medium-term	1	3	The medium-term horizon reflects the time frame in which company objectives are established through Hubbell's Strategic Implementation Matrix (SIM), a multi-year roadmap strategy that frames and drives the AIM. Moreover, this time frame addresses projects planned during the short-term coming to completion.
Long-term	3	10	This period reflects the time frame in which company-wide goals are established, such as Hubbell's 2022-2030 GHG, water, and hazardous waste targets (using a 2022 baseline). The long-term horizon also anticipates slow-moving regulatory and environmental changes and/or significant shifts in customer behavior, as well as the execution of long-term strategies and commitments.

C2.1b

(C2.1b) How does your organization define substantive financial or strategic impact on your business?

Hubbell's formal ERM program focuses on effectively identifying, prioritizing, and mitigating a wide range of potential strategic and operational risks to the company, which include climate-related risks (e.g., physical impacts from climate change, such as storm, flood, and water implications). The ERM process includes an annual bottom-up and top-down survey of leaders from across the company to rank potential risks to the company, the results of which determine which risks are substantive to the business or not. Risks are assessed on rating scales based on the following four factors:

· Likelihood - likelihood or probability of occurring in the next year

· Impact - likely financial impact or severity to the company

· Effectiveness - effectiveness of the company in managing the risk with existing controls/resources

· Velocity - the speed with which the risk could materialize or become evident to the company.

Each risk factor has a five-point rating scale specific to the particular factor that is assigned to each risk in order to quantify the potential impact to Hubbell. For example, under likelihood each risk is categorized as either remote (<10%), unlikely (10-30%), possible (30-70%), probable (70-90%), or certain (<90%) based on the presumed likelihood of occurring. The combination of the ratings for each factor drives each risks ranking, and management actions are considered based on the order of those determined to have the most substantive impact. The risk management team refreshes the risks on an ongoing basis to capture evolving and emerging risks, which may include direct operational risks and risks outside of Hubbell's operations in our supply chain (both upstream and downstream) and in the market. In addition to identifying risks, the ERM also maps risks to controls and risk owners and establishes risk mitigation plans which are then executed by the business.

C2.2

(C2.2) Describe your process(es) for identifying, assessing and responding to climate-related risks and opportunities.

Value chain stage(s) covered
Direct operations
Upstream
Downstream

Risk management process
Integrated into multi-disciplinary company-wide risk management process

Frequency of assessment
More than once a year

Time horizon(s) covered
Short-term
Medium-term
Long-term

Description of process
Hubbell's formal ERM program focuses on effectively identifying, prioritizing, and mitigating a wide range of potential strategic and operational risks to the company, which include climate-related risks (e.g., impacts from climate change, such as storm, flood, and water implications). Hubbell conducts an annual assessment of enterprise risks that drives our process for determining the risks and opportunities that may have a material financial impact on our company over the short-, medium-, and long-term. We examine physical risks as well as transition risks associated with the shift to a low-carbon economy, which inform decisions related to mitigating, transferring, accepting, or controlling identified risks, such as those related to climate change, and capitalizing on opportunities. The risk management team refreshes the ERM risks on an ongoing basis to capture evolving and emerging risks, which may include direct operational risks and risks outside of Hubbell's operations in our supply chain (both upstream and downstream) and in the market. In addition to identifying risks, the ERM also maps risks to controls and risk owners and establishes risk mitigation plans which are then executed by the business. The ERM process includes an annual survey of leaders from across the company to rank potential risks to the company, and at least once per year the ERM leaders brief the Board on risk management activities.

C2.2a

(C2.2a) Which risk types are considered in your organization's climate-related risk assessments?

	Relevance & inclusion	Please explain
Current regulation	Relevant, always included	Our businesses' domestic and international sales and operations must comply with a variety of laws, regulation, and policies (including environmental, employment, and health and safety regulations, data security laws, data privacy laws, export/import laws, tax policies, and energy efficiency and design regulations and other similar programs). As such, risks associated with existing local, state, and federal regulations are integrated into our risk assessment process. As part of our risk assessment process, we review laws and regulations relating to environmental protection and the discharge of materials into the environment. An example of a current regulation we are focused on investigating is carbon pricing mechanisms that have been developed and implemented in some of the countries in which we operate. Failure to comply with relevant regulations could lead to significant fines or penalties, or reputational damage.
Emerging regulation	Relevant, always included	Our risk assessment process ensures Hubbell carefully monitors and evaluates all emerging policies, laws, and regulations applicable to environmental protection, energy use, and emissions to ensure compliance at the local, state, and federal levels. Changes in regulation, such as energy efficiency legislation, regulations that limit GHG emissions, or disclosure mandates may impact growth by increasing capital, compliance, operating, and maintenance costs and/or decreasing demand. An example of an emerging regulation we are currently focused on is the US Securities and Exchange Commission's (SEC) Climate Proposal. Violations of this and other future laws could result in substantial penalties or sanctions. Changes in these laws could also lead to restrictions of markets due to inability to comply and the cost of redesign to comply.
Technology	Relevant, always included	The impact of changing technology is assessed as a relevant risk to our business because we operate in a rapidly changing technological and business environment. Keeping pace with relevant new and developing technologies requires substantial financial investment and can divert resources away from other relevant business needs. In order to remain competitive in our space we must continually develop and commercialize new products and services. If Hubbell fails to keep pace with technological advances in the industry, including those related to the transition to a low-carbon economy, customers may not continue to buy Hubbell's products and results of operations could be adversely affected. However, technology is also seen as an opportunity for Hubbell to expand the development of our low emission goods/solutions. For example, Hubbell's "Products with Impact" solutions encompass our utility and electrical products that enable the transition to a low-carbon economy by delivering a positive impact in at least one of four sustainability impact areas: grid modernization and infrastructure hardening, resource efficiency, electrification, and renewable energy.
Legal	Relevant, always included	Our businesses' domestic and international sales and operations must comply with a variety of laws, regulations, and policies (including environmental, employment, and health and safety regulations, data security laws, data privacy laws, export/import laws, tax policies, and energy efficiency and design regulations and other similar programs). We consider our exposure to potential litigation from any of these laws, regulations, and policies to be a risk for Hubbell, as the outcome of a litigation action may adversely affect Hubbell's financial results. Hubbell's divisions and subsidiaries are party to various lawsuits and governmental investigations arising in the ordinary course of business. We maintain insurance coverage with respect to certain potential lawsuits and establish reserves based on our assessment of contingencies, including contingencies related to legal claims asserted against us.
Market	Relevant, always included	As part of the ERM process, Hubbell is constantly assessing shifts in supply and demand for certain commodities, products, and services. For example, Hubbell sources raw materials that may be impacted by market conditions, including their availability and prices. A disruption in supply of raw materials could impact Hubbell's ability to meet demand. In addition, we monitor the risk that our competitors or new entrants to the market threaten competitive advantage or operations, as this risk could adversely affect our financial performance. Moreover, Hubbell assesses the risk of changing customer behavior toward a higher demand for products that enable a low-carbon economy. If Hubbell fails to keep pace with technological advances in the industry, including those related to the transition to a low-carbon economy, customers may not continue to buy Hubbell's products and results of operations could be adversely affected. Therefore, Hubbell assesses risks related to both New Product Development and changing customer behavior (e.g., increasing demand for products that enable a low-carbon economy), and actively works to drive innovation and increase revenue from products that bring customers or end-users environmental benefit.
Reputation	Relevant, always included	The success of Hubbell's new and improved products and solutions depends on their initial and continued acceptance by customers. Failure to correctly identify and predict customer needs and preferences, to deliver high quality, innovative, and competitive products to the market, and to convince customers to adopt new products and solutions, could adversely affect our reputation, and as a result, our consolidated results of operations, financial condition, and cash flow. Therefore, Hubbell assesses reputational risks as a part of our ERM process, and continually seeks to keep pace with the market, customer needs, and evolving expectations around low-carbon products that play a role in the transition to a low-carbon economy. For example, Hubbell assesses reputational risks related to both New Product Development and changing customer behavior and actively works to drive innovation and increase revenue from products that bring customers or end-users environmental or social benefit.
Acute physical	Relevant, sometimes included	Physical risks are examined as part of ERM assessment process. The occurrence of catastrophic events or natural disasters, such as hurricanes and floods, are material to Hubbell's footprint globally and could disrupt or delay Hubbell's ability to produce and distribute its products to customers. Natural disasters could cause damage to or disrupt our business operations by increasing energy demand or causing supply disruptions. For example, our facilities in the Philippines or Puerto Rico could be significantly impacted by a severe weather event (e.g., tropical cyclones or hurricanes). Acute physical risks could also potentially expose Hubbell to third-party liability claims.
Chronic physical	Relevant, always included	Historically, our facilities have not been affected by chronic physical risks, although we continue to monitor for changes as part of our ERM assessment process. The occurrence of catastrophic events, such as chronic extreme weather events (e.g., extreme drought and sea-level rise), could disrupt or delay Hubbell's ability to produce and distribute its products to customers and could potentially expose Hubbell to third-party liability claims. In addition, such events could impact Hubbell's customers and suppliers resulting in temporary or long-term outages and/or the limitation of supply of energy and other raw materials used in normal business operations.

C2.3

(C2.3) Have you identified any inherent climate-related risks with the potential to have a substantive financial or strategic impact on your business?

Yes

C2.3a

(C2.3a) Provide details of risks identified with the potential to have a substantive financial or strategic impact on your business.

Identifier

Risk 1

Where in the value chain does the risk driver occur?

Upstream

Risk type & Primary climate-related risk driver

Emerging regulation	Carbon pricing mechanisms

Primary potential financial impact

Increased indirect (operating) costs

Climate risk type mapped to traditional financial services industry risk classification

<Not Applicable>

Company-specific description

In recent years, government and regulatory bodies at the regional, national, and global level have been developing and implementing stricter environmental regulations to address the risks of climate change and other environmental issues. The uncertainty of government-imposed climate change legislation, including cap and trade schemes and energy efficiency regulations, could pose a commercial risk to our business. Emerging regulations such as these could pose a financial threat to Hubbell by way of increased operational cost to ensure compliance. In addition, violations of these laws could result in substantial penalties or sanctions as well as an impact on our reputation to investors, suppliers, and customers.

Time horizon
Medium-term

Likelihood
Likely

Magnitude of impact
Medium

Are you able to provide a potential financial impact figure?
No, we do not have this figure

Potential financial impact figure (currency)
<Not Applicable>

Potential financial impact figure – minimum (currency)
<Not Applicable>

Potential financial impact figure – maximum (currency)
<Not Applicable>

Explanation of financial impact figure
The impact has not been quantified financially.

Cost of response to risk

Description of response and explanation of cost calculation
In anticipation of managing existing and developing regulation around emissions and as part of our broader strategy, Hubbell has already begun managing and decreasing our existing emissions and improving energy efficiency. This past year, we created a target of 30% reduction of Scope 1 and Scope 2 emissions by 2030 after exceeding our prior emissions reduction goal. In 2022, we also formalized the creation of Hubbell's Sustainability Impact Program, which allocates capital to Hubbell facilities to bolster site-specific or enterprise-wide projects that enhance the environmental performance and efficiency of our business operations and processes. Through 2022, the program supported a variety of initiatives spanning LED lighting retrofits, HVAC upgrades or replacement, and compressed air demand reduction and optimization improvements.

As part of our business risk management processes and ESG strategy, Hubbell has programs and policies in place to track emerging schemes and regulations and engagement of both corporate and facility staff to ensure ongoing compliance. These tracking mechanisms will allow us to stay ahead of and in line with the regulatory curve in the respect that we can implement necessary changes to our business strategy, procedures, and operations before environmental and climate-related legislation go into effect. Moreover, the company's sustainability and legal functions keep pace with emerging science that will support the continued awareness of sustainability-related regulations and development of emissions reduction strategies for our facilities and products.

Comment

Identifier
Risk 2

Where in the value chain does the risk driver occur?
Upstream

Risk type & Primary climate-related risk driver

Acute physical	Other, please specify (Increased severity and frequency of extreme weather events such as hurricanes, wildfires, and floods)

Primary potential financial impact
Increased indirect (operating) costs

Climate risk type mapped to traditional financial services industry risk classification
<Not Applicable>

Company-specific description
Hubbell manufactures utility and electrical products in facilities spanning over 10 countries worldwide. As climate change leads to more frequent and severe weather events, the increased prevalence of extreme weather events and the associated disruptions may impact the ability of our suppliers to provide goods and services reliably, efficiently, and within normal range of costs necessary for maintaining business operations. In addition, extreme weather could lead to damaged production equipment and/or temporary relocation of production and staff. Due to our global reach, we have suppliers and operational facilities located in geographic areas such as the Philippines and Puerto Rico that are especially vulnerable to severe weather events. Such events could continue to impact Hubbell's customers and suppliers resulting in temporary or long-term outages and/or the limitation of supply of energy and other raw materials used in normal business operations.

As we prepare for and respond to extreme weather events caused by climate change, helping our customers strengthen and repair critical infrastructure is crucial. During severe weather events and storms, Hubbell's Emergency Action Team (H.E.A.T.) works around the clock to deliver our products to impacted areas. For example, in May of 2022, a devastating severe wind event, also known as a derecho, caused over 1 million people to lose electricity in southern Canada. Thanks to H.E.A.T.'s swift action, energy providers were able to restore power to more than 90% of their customers within one week.

Time horizon
Short-term

Likelihood
Very likely

Magnitude of impact
Low

Are you able to provide a potential financial impact figure?
No, we do not have this figure

Potential financial impact figure (currency)
<Not Applicable>

Potential financial impact figure – minimum (currency)
<Not Applicable>

Potential financial impact figure – maximum (currency)
<Not Applicable>

Explanation of financial impact figure
The impact has not been quantified financially.

Cost of response to risk

Description of response and explanation of cost calculation
Hubbell's response to the increasing frequency of extreme weather events is twofold. Through standard business continuity risk planning in the ERM program, Hubbell tracks acute physical weather events to prepare for any possible disruption to production. This enables our business to mitigate the risk of business interruptions in our supply chain. Moreover, we have an emergency response plan to support employees and ensure business continuity in the event of extreme weather events. In addition, all facilities are designed to withstand storms and remain resilient.

Comment
The marginal cost of managing these methods is minimal as they are built into our overarching emergency preparedness plans and ERM program.

Identifier
Risk 3

Where in the value chain does the risk driver occur?
Upstream

Risk type & Primary climate-related risk driver

Market	Increased cost of raw materials

Primary potential financial impact
Increased direct costs

Climate risk type mapped to traditional financial services industry risk classification
<Not Applicable>

Company-specific description
Hubbell manufactures utility and electrical products in facilities spanning over 10 countries worldwide. Our manufacturing processes consume significant amounts of raw materials, the costs of which are subject to worldwide supply and demand as well as other factors beyond our control. For example, we use a significant amount of raw materials derived from petrochemicals (e.g., resins and plastics) as well as metals (e.g., steel). Certain of these materials are sourced from a limited number of suppliers. These materials are also key source materials for many other companies in our industry and within the universe of industrial manufacturers in general. As such, in periods of rising demand for these materials, we may experience both increased costs and/or limited supply. These conditions can potentially result in our inability to acquire these key materials on a timely basis to produce our products and satisfy our incoming sales orders. Similarly, the cost of these materials can rise suddenly and result in materially higher costs of producing our products.

Time horizon
Medium-term

Likelihood
About as likely as not

Magnitude of impact
Medium

Are you able to provide a potential financial impact figure?
No, we do not have this figure

Potential financial impact figure (currency)
<Not Applicable>

Potential financial impact figure – minimum (currency)
<Not Applicable>

Potential financial impact figure – maximum (currency)
<Not Applicable>

Explanation of financial impact figure
The impact has not been quantified financially.

Cost of response to risk

Description of response and explanation of cost calculation
As part of our risk management process, our procurement, operations, and technology teams coordinate closely to manage inventories, production process needs and potential alternative product formulations that could offset increased prices of individual materials. To prepare for rising prices, we have focused on ensuring we have adequate primary and secondary sources of supply for each of our key materials. In addition, in periods of rising prices, we expect to recover a majority of the increased cost in the form of higher selling prices.

Comment
We are continuing to invest in developing products designed to result in sustainability benefits, such as the incorporation of recycled content and creating products that enable a low-carbon economy.

C2.4

(C2.4) Have you identified any climate-related opportunities with the potential to have a substantive financial or strategic impact on your business?
Yes

C2.4a

(C2.4a) Provide details of opportunities identified with the potential to have a substantive financial or strategic impact on your business.

Identifier
Opp1

Where in the value chain does the opportunity occur?
Direct operations

Opportunity type
Resource efficiency

Primary climate-related opportunity driver
Use of more efficient production and distribution processes

Primary potential financial impact
Reduced indirect (operating) costs

Company-specific description
Hubbell manufactures utility and electrical products in facilities spanning over 10 countries worldwide. Due to the considerable environmental footprint of manufacturing and distributing our products, we continue to invest in making the development and production of our solutions more energy efficient and therefore use resources efficiently. In 2022, we formalized the creation of Hubbell's Sustainability Impact Program, which allocates capital to Hubbell facilities to bolster site-specific or enterprise-wide projects that enhance the environmental performance and efficiency of our business operations and processes. Through 2022, the program supported a variety of initiatives spanning LED lighting retrofits, HVAC upgrades or replacement, and compressed air demand reduction and optimization improvements. For example, our manufacturing facility in Cuba, MO replaced all non-LED lighting in its production area with LED fixtures. This LED lighting installation led to electric savings of 43,530 kWh per year which translates to a GHG emissions reduction of 29.24 metric tCO2e/year. At Hubbell, we recognize that resource efficiency presents an opportunity for cost- and carbon-savings.

Time horizon
Medium-term

Likelihood
Very likely

Magnitude of impact
Medium-high

Are you able to provide a potential financial impact figure?
No, we do not have this figure

Potential financial impact figure (currency)
<Not Applicable>

Potential financial impact figure – minimum (currency)
<Not Applicable>

Potential financial impact figure – maximum (currency)
<Not Applicable>

Explanation of financial impact figure
The impact has not been quantified financially.

Cost to realize opportunity
2116222

Strategy to realize opportunity and explanation of cost calculation
As part of our business planning process, we identify opportunities for investing in energy efficiency or process improvement in our sites globally. Any capital investment must go through a global review process whereby potential investments are evaluated based on financial impact as well as ESG impact. In 2022, we formalized the creation of our Sustainability Impact Program to financially bolster projects that advance our resource efficiency goals. Through a review process with defined assessment criteria, this fund assesses project proposals and allocates financial capital accordingly to projects, particularly resource efficiency projects, that minimize the environmental impact of Hubbell's business operations and processes.

In an effort to capitalize on this opportunity, we provided capital relief through Hubbell's Sustainability Impact Program for energy reduction projects at 10 of our major manufacturing sites in 2022. These energy reduction initiatives, which include lighting retrofit and equipment upgrade projects, will result in GHG emissions savings of approximately 2,712 metric tons of carbon dioxide equivalent (tCO2e) per year and further reduce our operational costs. The cost to realize this opportunity is $2,116,222, representing the financial relief provided to sites for capital expenditures in 2022 via Hubbell's Sustainability Impact Program.

Please note, facilities across Hubbell's enterprise implemented energy reduction projects in 2022 both with and without financial relief from Hubbell's Sustainability Impact Program, yielding a total of approximately ~3000 tCO2e emissions savings as reported in our 2023 Sustainability Report. The emissions reduction metric and cost metrics reported in C2.4a are only associated with energy reduction projects that were active in 2022 (i.e., implementation commenced and/or was completed in 2022) and formally received financial relief for 2022 capital spend through Hubbell's Sustainability Impact Program. In other words, our calculations exclude emissions reductions and costs associated with energy reduction projects that did not formally receive financial relief in 2022 through Hubbell's Sustainability Impact Program.

Comment
Since we achieved our previous emissions goal, we established a new GHG emissions goal to reduce our absolute Scope 1 and 2 emissions by 30% by 2030 compared to a 2022 baseline. Hubbell continues to enhance its capital projects tracking and sustainability data collection to better identify and quantify sustainability benefits from such projects in our manufacturing facilities.

Identifier
Opp2

Where in the value chain does the opportunity occur?
Downstream

Opportunity type

Products and services

Primary climate-related opportunity driver
Development and/or expansion of low emission goods and services

Primary potential financial impact
Increased revenues resulting from increased demand for products and services

Company-specific description
Hubbell provides utility and electrical solutions worldwide that empower and energize communities. Growing demand for renewable energy infrastructure, electric vehicles, and other lower-emissions products and technologies are driving Hubbell to produce products and services that enable these sustainable solutions. Hubbell Utility Solutions equips the grid with infrastructure and components necessary to conduct, communicate, and control energy reliably across utility applications. For example, our utility communications and controls technologies provide data collection, analysis, and control capabilities that enable the management of energy T&D with consumption. At the same time, critical utility T&D components harden and modernize critical infrastructure, enabling the grid to reliably transmit and distribute energy. By making the grid smarter and more flexible, our communications and controls solutions facilitate the integration of renewables into the grid and the electrification of everything. Our products and solutions also drive greater efficiency for our customers. Hubbell Utility Solutions' smart meters and advanced metering infrastructure communications solutions enable our customers to track and optimize resource consumption. In addition, Hubbell Electrical Solutions provides critical components that allow operators of buildings, factories, and other industrial infrastructure to connect, protect, wire, and manage power reliably and efficiently. Hubbell Electrical Solutions' products and solutions increase the energy efficiency of buildings and infrastructures, as well as support electrification of sectors including transportation and manufacturing. Moving forward as a company, we plan to continue to design and develop products that support the transition to a cleaner, decarbonized, and electrified economy.

Time horizon
Long-term

Likelihood
Very likely

Magnitude of impact
High

Are you able to provide a potential financial impact figure?
Yes, a single figure estimate

Potential financial impact figure (currency)
3177177000

Potential financial impact figure – minimum (currency)
<Not Applicable>

Potential financial impact figure – maximum (currency)
<Not Applicable>

Explanation of financial impact figure
These financial impact figures are associated with our "Products with Impact" sales from 2022 which span across several lines of business including renewables, power systems, advanced metering infrastructure and technology, and distribution automation. This line of products encompasses our utility and electrical solutions that enable the transition to a low-carbon economy by delivering a positive impact in at least one of our four sustainability impact areas: grid modernization and infrastructure hardening, resource efficiency, electrification, and renewable energy. Of our $4.9 billion sales in 2022, 63% were associated with our "Products with Impact" which represents the financial figure provided. This calculation includes all sales from electrical utility T&D components and utility communications and controls, as well as products sold directly into solar and wind applications. It also includes products that support grid modernization and communications applications such as 5G/fiber/broadband access and data centers. Down to the product level, this includes connectors and lugs, wire management, arresters, insulators, smart meters, advanced metering infrastructure, controllers, relays, smart switches, and other solutions.
This calculation excludes sales from products sold into oil and gas markets, which enhance the safety of those applications. It also excludes sales from our broader portfolio of electrical products sold into various industrial, non-residential, and residential applications.

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation
Hubbell's New Product Development efforts are centered on developing solutions that enable our customers to solve critical infrastructure problems and in turn achieve their sustainability and business objectives. Hubbell's cross functional teams, including the sales teams, engage in sales forecasting and market analysis to identify emerging customer requirements. Insights from these market-based activities inform the improvement and development of Hubbell products, including our "Products with Impact." In addition to continuing to pursue New Product Development innovations in our existing product lines, Hubbell has recently accelerated our efforts to invest in higher value innovation opportunities across our portfolio. These investments are primarily focused in six key strategic growth verticals, including utility T&D infrastructure, utility distribution automation, electrical transportation, renewables, data centers, and communications. Increasing our New Product Development investment in these verticals supports our strategy to accelerate organic growth across clean energy megatrends in grid modernization and electrification.

Comment

Identifier
Opp3

Where in the value chain does the opportunity occur?
Downstream

Opportunity type
Resilience

Primary climate-related opportunity driver
Participation in renewable energy programs and adoption of energy-efficiency measures

Primary potential financial impact
Increased revenues through access to new and emerging markets

Company-specific description
As potential regulatory and market drives continue to grow the renewable energy market, demand for our renewable energy infrastructure solutions will be positively impacted. As a company that offers energy efficiency and renewable energy solutions, the growing segment of customers interested in participating in renewable energy programs can leverage our products to meet their ESG or sustainability goals.

Time horizon

Long-term

Likelihood
Likely

Magnitude of impact
High

Are you able to provide a potential financial impact figure?
Yes, a single figure estimate

Potential financial impact figure (currency)
3177177000

Potential financial impact figure – minimum (currency)
<Not Applicable>

Potential financial impact figure – maximum (currency)
<Not Applicable>

Explanation of financial impact figure
These financial impact figures are associated with our "Products with Impact" sales from 2022 which span across several lines of business including renewables, power systems, advanced metering infrastructure and technology, and distribution automation. This line of products encompasses our utility and electrical solutions that enable the transition to a low-carbon economy by delivering a positive impact in at least one of our four sustainability impact areas: grid modernization and infrastructure hardening, resource efficiency, electrification, and renewable energy. Of our $4.9 billion sales in 2022, 63% were associated with our "Products with Impact" Which represents the financial figure provided. This calculation includes all sales from electrical utility T&D components and utility communications and controls, as well as products sold directly into solar and wind applications. It also includes products that support grid modernization and communications applications such as 5G/fiber/broadband access and data centers. This calculation excludes sales from products sold into oil and gas markets, which enhance the safety of those applications. It also excludes sales from our broader portfolio of electrical products sold into various industrial, non-residential, and residential applications. The financial impact figure calculated represents the aggregated sales in 2022 for all our products in our "Products with Impact" line that fall under our resource efficiency or renewable energy impact area. Resource efficiency encompasses products manufactured or designed with resource efficiency goals in mind, such as those manufactured with increased energy or water efficiency (consume less energy or water than competing products), decreased raw material consumption (e.g., use recycled materials instead of virgin materials), or decreased waste generation. In addition, it includes products designed to reduce water use, energy use, or GHG emissions at the consumer use stage. For example, our smart meters and advanced metering infrastructure communications solutions allow our customers to track the use of energy, water, and other natural resources in real time. Meanwhile the renewable energy impact area encompasses products that promote the generation or transmission of renewable energy, enable the storage of energy, or support the integration of renewable energy into the grid.

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation
Hubbell's New Product Development efforts are centered on developing solutions that enable our customers to solve critical infrastructure problems and in turn achieve their sustainability and business objectives. Hubbell's cross functional teams, including the sales teams, engage in sales forecasting and market analysis to identify emerging customer requirements. Insights from these market-based activities inform the improvement and development of Hubbell products, including our "Products with Impact." In addition to continuing to pursue New Product Development innovations in our existing product lines, Hubbell has recently accelerated our efforts to invest in higher value innovation opportunities across our portfolio. These investments are primarily focused in six key strategic growth verticals, including utility T&D infrastructure, utility distribution automation, electrical transportation, renewables, data centers, and communications. Increasing our New Product Development investment in these verticals supports our strategy to accelerate organic growth across clean energy megatrends in grid modernization and electrification.

Comment

C3. Business Strategy

C3.1

(C3.1) Does your organization’s strategy include a climate transition plan that aligns with a 1.5°C world?

Row 1

Climate transition plan

No, our strategy has been influenced by climate-related risks and opportunities, but we do not plan to develop a climate transition plan within two years

Publicly available climate transition plan

<Not Applicable>

Mechanism by which feedback is collected from shareholders on your climate transition plan

<Not Applicable>

Description of feedback mechanism

<Not Applicable>

Frequency of feedback collection

<Not Applicable>

Attach any relevant documents which detail your climate transition plan (optional)

<Not Applicable>

Explain why your organization does not have a climate transition plan that aligns with a 1.5°C world and any plans to develop one in the future

Hubbell has not developed a transition plan that aligns with a 1.5 °C world because we are currently prioritizing efforts to aggregate, refine, and analyze environmental data as well as develop a streamlined process to collect environmental metrics and data points on a monthly basis. This has been an ongoing process, and we have integrated an environmental data software solution to support the management of our water, energy, waste, and GHG emissions data. Since having robust and accurate data is imperative to making informed business decisions, finetuning our data management process has been of critical importance. In this regard, developing a transition plan has not been an immediate priority. Although we do not plan to develop a transition plan within two years, we continue to have internal dialogue regarding the development of a transition plan in the future.

Explain why climate-related risks and opportunities have not influenced your strategy

<Not Applicable>

C3.2

(C3.2) Does your organization use climate-related scenario analysis to inform its strategy?

	Use of climate-related scenario analysis to inform strategy	Primary reason why your organization does not use climate-related scenario analysis to inform its strategy	Explain why your organization does not use climate-related scenario analysis to inform its strategy and any plans to use it in the future
Row 1	No, and we do not anticipate doing so in the next two years	Important but not an immediate priority	Hubbell has not used climate-related scenario analysis to inform our strategy because we are currently prioritizing efforts to aggregate, refine, and analyze environmental data as well as develop a streamlined process to collect environmental metrics and data points on a monthly basis. This has been an ongoing process, and we have partnered with an environmental data software solution to support the management of our water, energy, waste, and GHG emissions data. Since having robust and accurate data is imperative to making informed business decisions, finetuning our data management process has been of critical importance. In this regard, performing climate-related scenario analysis has not been an immediate priority. We intend to use climate-related scenario analysis to inform our strategy in the next 3-5 years, once we have further developed our data management process.

C3.3

(C3.3) Describe where and how climate-related risks and opportunities have influenced your strategy.

	Have climate-related risks and opportunities influenced your strategy in this area?	Description of influence
Products and services	Yes	There is growing demand from customers for low-carbon products and applications that enable greater energy efficiency, the transition to renewables, electrification, mitigation against climate change, and resilience against climate-related events. In our commitment to serving our customers, Hubbell has strategically aligned our business strategy and product portfolio around clean energy megatrends to meet our customers' business and sustainability needs and objectives. Our New Product Development team has accelerated efforts to invest in higher value innovation opportunities across six key strategic verticals including T&D infrastructure, utility distribution automation, electrical transportation, renewables, data centers, and communications. For example, our critical T&D components help harden the grid to mitigate potential environmental impacts, such as wildfires or hurricanes, and upgrade and repair critical infrastructure during severe weather events. The development of products in these verticals will allow us to offer a diverse portfolio of products that help customers solve climate-related challenges. Hubbell's strategy is to maintain its focus on such offerings in the short-, medium-, and long-term. Hubbell's "Products with Impact" deliver products and solutions that enable grid modernization and hardening, resource efficiency, renewable energy, and electrification. Through our product innovation strategy, Hubbell strives to expand our product offerings that fulfill our customer's needs associated with the transition to an energy efficient and low-carbon economy.
Supply chain and/or value chain	Yes	From a supply chain perspective, Hubbell sees little impact from climate change in the short-term on Hubbell's raw material supply, other than for petrochemicals (e.g., plastics) that may be impacted by increased costs of materials or potential climate change regulation that could impact the fossil fuel industry. However, we recognize the impacts may become more pronounced in the future as acute physical weather events become more frequent and severe due to climate change. Through standard business continuity risk planning in our Enterprise Risk Management Program, Hubbell tracks acute physical weather events, such as hurricanes, to prepare for any possible disruption to production across our enterprise or supply chain.
Investment in R&D	Yes	Hubbell is an international manufacturer of best-in-class electrical and utility solutions. We offer over half a million products, many of which support an energy efficient and lower-carbon economy. In our pursuit of delivering a robust portfolio of products that meets customers' growing demand for low-carbon products and applications, we have made investments in R&D for product innovation. Hubbell's New Product Development efforts are centered on developing solutions that enable our customers to solve critical infrastructure problems and in turn achieve their sustainability and business objectives. Hubbell's strategy is to maintain its focus on such offerings in the short-, medium-, and long-term. In addition to continuing to pursue New Product Development innovations in our existing product lines, Hubbell has recently accelerated our efforts to invest in higher value innovation opportunities across our portfolio. These investments are primarily focused in six key strategic growth verticals, including utility T&D infrastructure, utility distribution automation, electrical transportation, renewables, data centers, and communications. Increasing our New Product Development investment in these verticals supports our strategy to accelerate organic growth across clean energy megatrends in grid modernization and electrification.
Operations	Yes	Hubbell takes a holistic approach to sustainability, including a focus on and commitment to improving our operational performance. In 2022, we created new 2030 environmental targets and committed to reducing our GHG emissions (Scope 1 and 2) by 30 percent by 2030 compared to a 2022 baseline. To make progress toward this goal, we prioritized and pursued the implementation of energy and emissions reductions projects across our facilities in 2022, spanning LED retrofits and HVAC upgrades. For example, one of our facilities in Centralia, MO carried out a dust collection air system upgrade, resulting in emissions savings of approximately 235 tCO2e per year. Moreover, forthcoming GHG / climate change legislation that limits GHG emissions may impact our company's growth by increasing raw material costs and/or decreasing demand for products that do not support a low-carbon economy. Among other impacts, such regulations are expected to raise the costs of energy. Potential impacts that could arise from emerging regulations have heightened our business imperative to track and manage our energy and emissions.

C3.4

(C3.4) Describe where and how climate-related risks and opportunities have influenced your financial planning.

	Financial planning elements that have been influenced	Description of influence
Row 1	Revenues Direct costs Indirect costs Capital expenditures Capital allocation	Revenues: Hubbell believes that it can benefit in the medium- and long-term from the higher demand for low-carbon products and applications needed to transition to a low-carbon economy. Hubbell is factoring in the impact of business opportunities from megatrends such as energy efficiency and climate change. Direct Cost: Cost of energy: Current and emerging GHG regulations could influence Hubbell's operating costs / cost of energy. Hubbell considers fluctuations of energy costs in its financial planning for its operational footprint. Indirect Cost: Hubbell assesses the impacts of changing technology; if Hubbell fails to keep pace with technological advances in the industry, including those related to the transition to a low-carbon economy, customers may not continue to buy Hubbell's products and results of operations could be adversely affected. Therefore, Hubbell assesses risks related to both New Product Development and changing customer behavior (e.g., increasing demand for products that enable a low-carbon economy), and actively works to drive innovation and increase revenue from products that bring customers or end-users environmental benefit. Capital expenditures/allocation: Due to the risks associated with climate change, such as emerging environmental regulations, severe weather events, constrained natural resources, and increased awareness of climate-related issues among investors and customers, Hubbell prioritizes the management and reduction of the environmental impact of our business operations. For example, in order to promote the improvement of our environmental performance, we formalized a Sustainability Impact Program in 2022 to allocate capital to resource and energy reduction initiatives across our company. In 2022, the program supported a variety of initiatives spanning LED lighting retrofits, HVAC upgrades and replacements, and compressed air demand reduction and optimization improvements. Through the program, we formally allocated $2,184,222 across 10 of our major manufacturing sites as capital relief for the implementation of energy reduction projects. While reducing our environmental impacts and performing in accordance with our sustainability goals is a priority to our business, at this time we are still in the process of developing our low-carbon transition plan.

C3.5

(C3.5) In your organization’s financial accounting, do you identify spending/revenue that is aligned with your organization’s climate transition?

	Identification of spending/revenue that is aligned with your organization’s climate transition	Indicate the level at which you identify the alignment of your spending/revenue with a sustainable finance taxonomy
Row 1	No, and we do not plan to in the next two years	<Not Applicable>

C4. Targets and performance

C4.1

(C4.1) Did you have an emissions target that was active in the reporting year?

Absolute target

C4.1a

(C4.1a) Provide details of your absolute emissions target(s) and progress made against those targets.

Target reference number
Abs 1

Is this a science-based target?
No, but we anticipate setting one in the next two years

Target ambition
<Not Applicable>

Year target was set
2022

Target coverage
Other, please specify (Our target covers represents our largest leased and owned manufacturing and warehouse facilities across the globe.)

Scope(s)
Scope 1
Scope 2

Scope 2 accounting method
Location-based

Scope 3 category(ies)
<Not Applicable>

Base year
2022

Base year Scope 1 emissions covered by target (metric tons CO2e)
33671

Base year Scope 2 emissions covered by target (metric tons CO2e)
91948

Base year Scope 3, Category 1: Purchased goods and services emissions covered by target (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Category 2: Capital goods emissions covered by target (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Category 3: Fuel-and-energy-related activities (not included in Scopes 1 or 2) emissions covered by target (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Category 4: Upstream transportation and distribution emissions covered by target (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Category 5: Waste generated in operations emissions covered by target (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Category 6: Business travel emissions covered by target (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Category 7: Employee commuting emissions covered by target (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Category 8: Upstream leased assets emissions covered by target (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Category 9: Downstream transportation and distribution emissions covered by target (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Category 10: Processing of sold products emissions covered by target (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Category 11: Use of sold products emissions covered by target (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Category 12: End-of-life treatment of sold products emissions covered by target (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Category 13: Downstream leased assets emissions covered by target (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Category 14: Franchises emissions covered by target (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Category 15: Investments emissions covered by target (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Other (upstream) emissions covered by target (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Other (downstream) emissions covered by target (metric tons CO2e)
<Not Applicable>

Base year total Scope 3 emissions covered by target (metric tons CO2e)
<Not Applicable>

Total base year emissions covered by target in all selected Scopes (metric tons CO2e)
125619

Base year Scope 1 emissions covered by target as % of total base year emissions in Scope 1
100

Base year Scope 2 emissions covered by target as % of total base year emissions in Scope 2
100

Base year Scope 3, Category 1: Purchased goods and services emissions covered by target as % of total base year emissions in Scope 3, Category 1: Purchased goods and services (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Category 2: Capital goods emissions covered by target as % of total base year emissions in Scope 3, Category 2: Capital goods (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Category 3: Fuel-and-energy-related activities (not included in Scopes 1 or 2) emissions covered by target as % of total base year emissions in Scope 3, Category 3: Fuel-and-energy-related activities (not included in Scopes 1 or 2) (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Category 4: Upstream transportation and distribution covered by target as % of total base year emissions in Scope 3, Category 4: Upstream transportation and distribution (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Category 5: Waste generated in operations emissions covered by target as % of total base year emissions in Scope 3, Category 5: Waste generated in operations (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Category 6: Business travel emissions covered by target as % of total base year emissions in Scope 3, Category 6: Business travel (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Category 7: Employee commuting covered by target as % of total base year emissions in Scope 3, Category 7: Employee commuting (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Category 8: Upstream leased assets emissions covered by target as % of total base year emissions in Scope 3, Category 8: Upstream leased assets (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Category 9: Downstream transportation and distribution emissions covered by target as % of total base year emissions in Scope 3, Category 9: Downstream transportation and distribution (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Category 10: Processing of sold products emissions covered by target as % of total base year emissions in Scope 3, Category 10: Processing of sold products (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Category 11: Use of sold products emissions covered by target as % of total base year emissions in Scope 3, Category 11: Use of sold products (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Category 12: End-of-life treatment of sold products emissions covered by target as % of total base year emissions in Scope 3, Category 12: End-of-life treatment of sold products (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Category 13: Downstream leased assets emissions covered by target as % of total base year emissions in Scope 3, Category 13: Downstream leased assets (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Category 14: Franchises emissions covered by target as % of total base year emissions in Scope 3, Category 14: Franchises (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Category 15: Investments emissions covered by target as % of total base year emissions in Scope 3, Category 15: Investments (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Other (upstream) emissions covered by target as % of total base year emissions in Scope 3, Other (upstream) (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Other (downstream) emissions covered by target as % of total base year emissions in Scope 3, Other (downstream) (metric tons CO2e)
<Not Applicable>

Base year total Scope 3 emissions covered by target as % of total base year emissions in Scope 3 (in all Scope 3 categories)
<Not Applicable>

Base year emissions covered by target in all selected Scopes as % of total base year emissions in all selected Scopes
100

Target year
2030

Targeted reduction from base year (%)
30

Total emissions in target year covered by target in all selected Scopes (metric tons CO2e) [auto-calculated]
87933.3

Scope 1 emissions in reporting year covered by target (metric tons CO2e)
33671

Scope 2 emissions in reporting year covered by target (metric tons CO2e)
91948

Scope 3, Category 1: Purchased goods and services emissions in reporting year covered by target (metric tons CO2e)
<Not Applicable>

Scope 3, Category 2: Capital goods emissions in reporting year covered by target (metric tons CO2e)
<Not Applicable>

Scope 3, Category 3: Fuel-and-energy-related activities (not included in Scopes 1 or 2) emissions in reporting year covered by target (metric tons CO2e)
<Not Applicable>

Scope 3, Category 4: Upstream transportation and distribution emissions in reporting year covered by target (metric tons CO2e)
<Not Applicable>

Scope 3, Category 5: Waste generated in operations emissions in reporting year covered by target (metric tons CO2e)
<Not Applicable>

Scope 3, Category 6: Business travel emissions in reporting year covered by target (metric tons CO2e)
<Not Applicable>

Scope 3, Category 7: Employee commuting emissions in reporting year covered by target (metric tons CO2e)
<Not Applicable>

Scope 3, Category 8: Upstream leased assets emissions in reporting year covered by target (metric tons CO2e)
<Not Applicable>

Scope 3, Category 9: Downstream transportation and distribution emissions in reporting year covered by target (metric tons CO2e)
<Not Applicable>

Scope 3, Category 10: Processing of sold products emissions in reporting year covered by target (metric tons CO2e)
<Not Applicable>

Scope 3, Category 11: Use of sold products emissions in reporting year covered by target (metric tons CO2e)
<Not Applicable>

Scope 3, Category 12: End-of-life treatment of sold products emissions in reporting year covered by target (metric tons CO2e)
<Not Applicable>

Scope 3, Category 13: Downstream leased assets emissions in reporting year covered by target (metric tons CO2e)
<Not Applicable>

Scope 3, Category 14: Franchises emissions in reporting year covered by target (metric tons CO2e)
<Not Applicable>

Scope 3, Category 15: Investments emissions in reporting year covered by target (metric tons CO2e)
<Not Applicable>

Scope 3, Other (upstream) emissions in reporting year covered by target (metric tons CO2e)
<Not Applicable>

Scope 3, Other (downstream) emissions in reporting year covered by target (metric tons CO2e)
<Not Applicable>

Total Scope 3 emissions in reporting year covered by target (metric tons CO2e)
<Not Applicable>

Total emissions in reporting year covered by target in all selected scopes (metric tons CO2e)
125619

Does this target cover any land-related emissions?
No, it does not cover any land-related emissions (e.g. non-FLAG SBT)

% of target achieved relative to base year [auto-calculated]

0

Target status in reporting year
New

Please explain target coverage and identify any exclusions
Since we achieved our previous environmental goals in 2021, we established new goals to further reduce the environmental impacts of our operations. Hubbell reports all energy and emissions from our wholly owned companies' leased and owned manufacturing, warehouse, and office facilities worldwide. The energy and emissions of consolidated joint operations are included pro rata, based on our 50% interest. We used the methodology outlined in the World Resource Institute (WRI) and the World Business Council for Sustainable Development's (WBCSD) GHG Protocol: A Corporate Accounting and Reporting Standard (Revised Edition) to calculate the Scope 1 and 2 emissions generated by our facilities. Electricity for select sites where Hubbell does not pay the utility bill (i.e., primarily tenant-shared office space) is excluded from the reported electricity number as well as from the reported Scope 2 (location-based) emissions. Estimates are used where primary data is not available. Energy is reported in kilowatt-hours (kWh). GHG emissions are reported in tCO2e.

Plan for achieving target, and progress made to the end of the reporting year
Hubbell is committed to developing and executing energy reduction initiatives to make progress toward our target. During 2022, we began developing a strategic roadmap to guide our efforts for achieving our goal using our energy and emissions inventory, which covers our wholly owned companies' leased and owned manufacturing, warehouse, and office facilities worldwide. Once finalized, we will use this roadmap to guide and prioritize opportunities to achieve energy and emissions reduction across our enterprise.

List the emissions reduction initiatives which contributed most to achieving this target
<Not Applicable>

C4.2

(C4.2) Did you have any other climate-related targets that were active in the reporting year?
No other climate-related targets

C4.3

(C4.3) Did you have emissions reduction initiatives that were active within the reporting year? Note that this can include those in the planning and/or implementation phases.
Yes

C4.3a

(C4.3a) Identify the total number of initiatives at each stage of development, and for those in the implementation stages, the estimated CO2e savings.

	Number of initiatives	Total estimated annual CO2e savings in metric tonnes CO2e (only for rows marked *)
Under investigation	0	
To be implemented*	0	0
Implementation commenced*	15	2407
Implemented*	5	305.55
Not to be implemented	0	

C4.3b

(C4.3b) Provide details on the initiatives implemented in the reporting year in the table below.

Initiative category & Initiative type

Energy efficiency in buildings	Heating, Ventilation and Air Conditioning (HVAC)

Estimated annual CO2e savings (metric tonnes CO2e)
265.36

Scope(s) or Scope 3 category(ies) where emissions savings occur
Scope 2 (location-based)

Voluntary/Mandatory
Voluntary

Annual monetary savings (unit currency – as specified in C0.4)

Investment required (unit currency – as specified in C0.4)
230627

Payback period
4-10 years

Estimated lifetime of the initiative
Ongoing

Comment
Please note, facilities across Hubbell's enterprise implemented emissions reduction projects in 2022 both with and without financial relief from Hubbell's Sustainability Impact Program (see C2.4a for more details), yielding a total of approximately ~3000 emissions savings as reported in our 2023 Sustainability Report. These metrics reported in C4.3b capture the impacts of HVAC upgrade projects that formally received capital relief in 2022 through Hubbell's Sustainability Impact Program and were fully implemented in 2022.

Case Study: New HVAC control systems were installed in our facility in Corona, CA. This initiative led to electric savings of approximately 24,570 kWh/year and gas savings of approximately 4,500 therms/year. We do not currently have robust tracking of the estimated savings from the projects, but we anticipate being able to provide additional project details in future years.

Initiative category & Initiative type

Energy efficiency in buildings	Lighting

Estimated annual CO2e savings (metric tonnes CO2e)
40.19

Scope(s) or Scope 3 category(ies) where emissions savings occur
Scope 2 (location-based)

Voluntary/Mandatory
Voluntary

Annual monetary savings (unit currency – as specified in C0.4)

Investment required (unit currency – as specified in C0.4)
278141

Payback period
16-20 years

Estimated lifetime of the initiative
Ongoing

Comment
Please note, facilities across Hubbell's enterprise implemented emissions reduction projects in 2022 both with and without financial relief from Hubbell's Sustainability Impact Program (see C2.4a for more details), yielding a total of approximately ~3000 emissions savings as reported in our 2023 Sustainability Report. These metrics capture the impacts of LED lighting upgrade projects that formally received capital relief in 2022 through Hubbell's Sustainability Impact Program and were fully implemented in 2022.

Case Study: One facility in Cuba, MO replaced all non-LED lighting in their production area with LED fixtures. This LED lighting installation led to electric savings of 43,530 kWh per year which translates to a GHG emissions reduction of 29.24 metric tCO2e/year. We do not currently have robust tracking of the estimated savings from the projects, but we anticipate being able to provide additional project details in future years.

C4.3c

(C4.3c) What methods do you use to drive investment in emissions reduction activities?

Method	Comment
Financial optimization calculations	Inputs, especially energy, are a significant portion of Hubbell's costs; therefore, savings in energy or other raw or process materials generally lead to a reduction in Hubbell's costs, which enables financial optimization. Hubbell measures the potential environmental impact reduction and financial benefits (e.g., lower costs) that may result from optimization initiatives, such as energy reduction/efficiency projects.
Internal incentives/recognition programs	The NEOs (including our Chairman, President, and CEO) have a short-term incentive award design that is based 80% on the financial performance of Hubbell and 20% on their individual contributions to Hubbell's objectives. This design further prioritizes and appropriately rewards performance on critical metrics including inclusion and diversity, sustainability / ESG, innovation and acquisitions. This also ensures greater alignment with all the NEO's performance assessments, that already have a portion of their bonus (20%) focused on strategic initiatives.
Dedicated budget for other emissions reduction activities	In 2022, we formalized the creation of our Sustainability Impact Program to financially bolster site-specific and enterprise-levels projects that advance our resource and energy efficiency goals. During the first iteration of this new capital expenditure program, this program allocated capital across Hubbell that minimized the environmental impact of Hubbell's business operations and processes. This program provided capital relief for projects including LED lighting installations and air compressor installations, upgrades, and repairs. In the following years, we will continue this program to support and drive investment in emissions reduction activities, energy efficiency initiatives, and renewable energy infrastructure.
Other (Environmental Data Management)	Starting in 2021, Hubbell began implementing a new data software solution to enhance our management of environmental performance metrics. With implementation completed in 2022, our new data tool comprehensively captures energy consumption, GHG emissions, water usage, and waste generation from our facilities worldwide. We also established new procedures and verification controls to capture and maintain the quality of our data. Streamlining our data management process has enabled us to gather insights, make more informed decisions, improve our disclosures, and drive progress toward our sustainability priority and goals.

C4.5

(C4.5) Do you classify any of your existing goods and/or services as low-carbon products?

Yes

C4.5a

(C4.5a) Provide details of your products and/or services that you classify as low-carbon products.

Level of aggregation

Group of products or services

Taxonomy used to classify product(s) or service(s) as low-carbon

Other, please specify (The European Union (EU) Taxonomy for Environmentally Sustainable Economic Activities; the Sustainable Accounting Standards Board (SASB) definition of energy-related and energy efficiency-related products; and the CDP definition of low-carbon products)

Type of product(s) or service(s)

Other	Other, please specify (Renewables, power systems, advanced metering infrastructure and technology, and distribution automation; includes products such as connectors and lugs, wire management, arresters, insulators, smart meters, controllers, and smart switches.)

Description of product(s) or service(s)

Hubbell's "Products with Impact" deliver utility and electrical solutions to our customers that enable the transition to a low-carbon economy by delivering a positive impact in at least one of our four sustainability impact areas:

A) Grid modernization and infrastructure hardening denotes products that promote the durability and resilience of the grid, modernize the infrastructure and capacities of the grid, harden the grid to adapt and mitigate for climate change , and enhance the safety of the grid for communities and wildlife.

B) Resource efficiency refers to products manufactured or designed with resource efficiency goals in mind which encompasses products manufactured with increased energy or water efficiency (consume less energy or water than competing products), decreased raw material consumption , or decreased waste generation. In addition, it includes products designed to reduce water use, energy use, or GHG emissions at the consumer use stage.

C) Electrification refers to products that advance the electrification of products and industries (i.e., the shift from fossil fuel technology to machinery or transportation charged with or which use electricity) and enable the grid to manage increased energy demands tied to electrification.

D) Renewable energy encompasses products that promote the generation or transmission of renewable energy, enable the storage of energy, or support the integration of renewable energy into the grid.

Have you estimated the avoided emissions of this low-carbon product(s) or service(s)

No

Methodology used to calculate avoided emissions

<Not Applicable>

Life cycle stage(s) covered for the low-carbon product(s) or services(s)

<Not Applicable>

Functional unit used

<Not Applicable>

Reference product/service or baseline scenario used

<Not Applicable>

Life cycle stage(s) covered for the reference product/service or baseline scenario

<Not Applicable>

Estimated avoided emissions (metric tons CO2e per functional unit) compared to reference product/service or baseline scenario

<Not Applicable>

Explain your calculation of avoided emissions, including any assumptions

<Not Applicable>

Revenue generated from low-carbon product(s) or service(s) as % of total revenue in the reporting year

63

C5. Emissions methodology

C5.1

(C5.1) Is this your first year of reporting emissions data to CDP?

No

C5.1a

(C5.1a) Has your organization undergone any structural changes in the reporting year, or are any previous structural changes being accounted for in this disclosure of emissions data?

Row 1

Has there been a structural change?

Yes, an acquisition
Yes, a divestment

Name of organization(s) acquired, divested from, or merged with

Commercial and Industrial Lighting Business Unit
PCX Holdings
Ripley Tools
REF Automation

Details of structural change(s), including completion dates

In October 2021, Hubbell initiated the sale of its Commercial and Industrial Lighting business, which was completed in 2022. This divestment triggered our rebaseline policy and our restated historical data reflects this recalculation. In addition, Hubbell grew its business with acquisitions in the second half of 2022 – PCX Holdings LLC, Ripley Tools, and REF Automation. These acquisitions did not trigger our rebaseline policy for historical data, however these sites are included in our inventory for 2022 onward.

C5.1b

(C5.1b) Has your emissions accounting methodology, boundary, and/or reporting year definition changed in the reporting year?

	Change(s) in methodology, boundary, and/or reporting year definition?	Details of methodology, boundary, and/or reporting year definition change(s)
Row 1	Yes, a change in methodology	In 2022, we completed our implementation of a software solution that enables us to track energy and emissions across our enterprise. This led to an improvement in our data measurement methodology and the number of sites and sources included in our inventory. As a result, we restated our historical energy and emissions.

C5.1c

(C5.1c) Have your organization's base year emissions and past years' emissions been recalculated as a result of any changes or errors reported in C5.1a and/or C5.1b?

	Base year recalculation	Scope(s) recalculated	Base year emissions recalculation policy, including significance threshold	Past years' recalculation
Row 1	Yes	Scope 1 Scope 2, location-based	Hubbell established a threshold for significance of 5% or greater in Hubbell's total base-year emissions for the company's rebaseline policy. While our new environmental goals reference a 2022 baseline, we applied this policy to our 2019-2021 historical data to help us track Hubbell's environmental reduction progress over time.	Yes

C5.2

(C5.2) Provide your base year and base year emissions.

Scope 1

Base year start
January 1 2022

Base year end
December 31 2022

Base year emissions (metric tons CO2e)
33671

Comment
Hubbell reports all energy and emissions from our wholly owned companies' leased and owned manufacturing, warehouse, and office facilities worldwide. The energy and emissions of consolidated joint operations are included pro rata, based on our 50% interest. We used the methodology outlined in the World Resource Institute (WRI) and the World Business Council for Sustainable Development's (WBCSD) GHG Protocol: A Corporate Accounting and Reporting Standard (Revised Edition) to calculate the Scope 1 and 2 emissions generated by our facilities. Electricity for select sites where Hubbell does not pay the utility bill (i.e., primarily tenant-shared office space) is excluded from the reported electricity number as well as from the reported Scope 2 (location-based) emissions. Estimates are used where primary data is not available. Energy is reported in kWh. GHG emissions are reported in tCO2e.

Scope 2 (location-based)

Base year start
January 1 2022

Base year end
December 31 2022

Base year emissions (metric tons CO2e)
91948

Comment
Hubbell reports all energy and emissions from our wholly owned companies' leased and owned manufacturing, warehouse, and office facilities worldwide. The energy and emissions of consolidated joint operations are included pro rata, based on our 50% interest. We used the methodology outlined in the World Resource Institute (WRI) and the World Business Council for Sustainable Development's (WBCSD) GHG Protocol: A Corporate Accounting and Reporting Standard (Revised Edition) to calculate the Scope 1 and 2 emissions generated by our facilities. Electricity for select sites where Hubbell does not pay the utility bill (i.e., primarily tenant-shared office space) is excluded from the reported electricity number as well as from the reported Scope 2 (location-based) emissions. Estimates are used where primary data is not available. Energy is reported in kWh. GHG emissions are reported in tCO2e.

Scope 2 (market-based)

Base year start
January 1 2022

Base year end
December 31 2022

Base year emissions (metric tons CO2e)
90228

Comment

Scope 3 category 1: Purchased goods and services

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3 category 2: Capital goods

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3 category 3: Fuel-and-energy-related activities (not included in Scope 1 or 2)

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3 category 4: Upstream transportation and distribution

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3 category 5: Waste generated in operations

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3 category 6: Business travel

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3 category 7: Employee commuting

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3 category 8: Upstream leased assets

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3 category 9: Downstream transportation and distribution

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3 category 10: Processing of sold products

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3 category 11: Use of sold products

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3 category 12: End of life treatment of sold products

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3 category 13: Downstream leased assets

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3 category 14: Franchises

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3 category 15: Investments

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3: Other (upstream)

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3: Other (downstream)

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

C5.3

(C5.3) Select the name of the standard, protocol, or methodology you have used to collect activity data and calculate emissions.
The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (Revised Edition)

C6. Emissions data

C6.1

(C6.1) What were your organization's gross global Scope 1 emissions in metric tons CO2e?

Reporting year

Gross global Scope 1 emissions (metric tons CO2e)
33671

Start date
January 1 2022

End date
December 31 2022

Comment
Hubbell reports all energy and emissions from our wholly owned companies' leased and owned manufacturing, warehouse, and office facilities worldwide. The energy and emissions of consolidated joint operations are included pro rata, based on our 50% interest. We used the methodology outlined in the World Resource Institute (WRI) and the World Business Council for Sustainable Development's (WBCSD) GHG Protocol: A Corporate Accounting and Reporting Standard (Revised Edition) to calculate the Scope 1 and 2 emissions generated by our facilities. Electricity for select sites where Hubbell does not pay the utility bill (i.e., primarily tenant-shared office space) is excluded from the reported electricity number as well as from the reported Scope 2 (location-based) emissions. Estimates are used where primary data is not available. Energy is reported in kWh. GHG emissions are reported in tCO2e.

Past year 1

Gross global Scope 1 emissions (metric tons CO2e)
32781

Start date
January 1 2021

End date
December 31 2021

Comment
Hubbell reports all energy and emissions from our wholly owned companies' leased and owned manufacturing, warehouse, and office facilities worldwide. The energy and emissions of consolidated joint operations are included pro rata, based on our 50% interest. We used the methodology outlined in the World Resource Institute (WRI) and the World Business Council for Sustainable Development's (WBCSD) GHG Protocol: A Corporate Accounting and Reporting Standard (Revised Edition) to calculate the Scope 1 and 2 emissions generated by our facilities. Electricity for select sites where Hubbell does not pay the utility bill (i.e., primarily tenant-shared office space) is excluded from the reported electricity number as well as from the reported Scope 2 (location-based) emissions. Estimates are used where primary data is not available. Energy is reported in kWh. GHG emissions are reported in tCO2e.

Past year 2

Gross global Scope 1 emissions (metric tons CO2e)
37439

Start date
January 1 2020

End date
December 31 2020

Comment
Hubbell reports all energy and emissions from our wholly owned companies' leased and owned manufacturing, warehouse, and office facilities worldwide. The energy and emissions of consolidated joint operations are included pro rata, based on our 50% interest. We used the methodology outlined in the World Resource Institute (WRI) and the World Business Council for Sustainable Development's (WBCSD) GHG Protocol: A Corporate Accounting and Reporting Standard (Revised Edition) to calculate the Scope 1 and 2 emissions generated by our facilities. Electricity for select sites where Hubbell does not pay the utility bill (i.e., primarily tenant-shared office space) is excluded from the reported electricity number as well as from the reported Scope 2 (location-based) emissions. Estimates are used where primary data is not available. Energy is reported in kWh. GHG emissions are reported in tCO2e.

Past year 3

Gross global Scope 1 emissions (metric tons CO2e)
42307

Start date
January 1 2019

End date
December 31 2019

Comment
Hubbell reports all energy and emissions from our wholly owned companies' leased and owned manufacturing, warehouse, and office facilities worldwide. The energy and emissions of consolidated joint operations are included pro rata, based on our 50% interest. We used the methodology outlined in the World Resource Institute (WRI) and the World Business Council for Sustainable Development's (WBCSD) GHG Protocol: A Corporate Accounting and Reporting Standard (Revised Edition) to calculate the Scope 1 and 2 emissions generated by our facilities. Electricity for select sites where Hubbell does not pay the utility bill (i.e., primarily tenant-shared office space) is excluded from the reported electricity number as well as from the reported Scope 2 (location-based) emissions. Estimates are used where primary data is not available. Energy is reported in kWh. GHG emissions are reported in tCO2e.

C6.2

(C6.2) Describe your organization's approach to reporting Scope 2 emissions.

Row 1

Scope 2, location-based
We are reporting a Scope 2, location-based figure

Scope 2, market-based
We are reporting a Scope 2, market-based figure

Comment
Hubbell reports all energy and emissions from our wholly owned companies' leased and owned manufacturing, warehouse, and office facilities worldwide. The energy and emissions of consolidated joint operations are included pro rata, based on our 50% interest. We used the methodology outlined in the World Resource Institute (WRI) and the World Business Council for Sustainable Development's (WBCSD) GHG Protocol: A Corporate Accounting and Reporting Standard (Revised Edition) to calculate the Scope 1 and 2 emissions generated by our facilities. Electricity for select sites where Hubbell does not pay the utility bill (i.e., primarily tenant-shared office space) is excluded from the reported electricity number as well as from the reported Scope 2 (location-based) emissions. Estimates are used where primary data is not available. Energy is reported in kWh. GHG emissions are reported in tCO2e.

C6.3

(C6.3) What were your organization's gross global Scope 2 emissions in metric tons CO2e?

Reporting year

Scope 2, location-based
91948

Scope 2, market-based (if applicable)
90228

Start date
January 1 2022

End date
December 31 2022

Comment
Hubbell reports all energy and emissions from our wholly owned companies' leased and owned manufacturing, warehouse, and office facilities worldwide. The energy and emissions of consolidated joint operations are included pro rata, based on our 50% interest. We used the methodology outlined in the World Resource Institute (WRI) and the World Business Council for Sustainable Development's (WBCSD) GHG Protocol: A Corporate Accounting and Reporting Standard (Revised Edition) to calculate the Scope 1 and 2 emissions generated by our facilities. Electricity for select sites where Hubbell does not pay the utility bill (i.e., primarily tenant-shared office space) is excluded from the reported electricity number as well as from the reported Scope 2 (location-based) emissions. Estimates are used where primary data is not available. Energy is reported in kWh. GHG emissions are reported in tCO2e.

Past year 1

Scope 2, location-based
94159

Scope 2, market-based (if applicable)
92136

Start date
January 1 2021

End date
December 31 2021

Comment
Hubbell reports all energy and emissions from our wholly owned companies' leased and owned manufacturing, warehouse, and office facilities worldwide. The energy and emissions of consolidated joint operations are included pro rata, based on our 50% interest. We used the methodology outlined in the World Resource Institute (WRI) and the World Business Council for Sustainable Development's (WBCSD) GHG Protocol: A Corporate Accounting and Reporting Standard (Revised Edition) to calculate the Scope 1 and 2 emissions generated by our facilities. Electricity for select sites where Hubbell does not pay the utility bill (i.e., primarily tenant-shared office space) is excluded from the reported electricity number as well as from the reported Scope 2 (location-based) emissions. Estimates are used where primary data is not available. Energy is reported in kWh. GHG emissions are reported in tCO2e.

Past year 2

Scope 2, location-based
90612

Scope 2, market-based (if applicable)
91144

Start date
January 1 2020

End date
December 31 2020

Comment
Hubbell reports all energy and emissions from our wholly owned companies' leased and owned manufacturing, warehouse, and office facilities worldwide. The energy and emissions of consolidated joint operations are included pro rata, based on our 50% interest. We used the methodology outlined in the World Resource Institute (WRI) and the World Business Council for Sustainable Development's (WBCSD) GHG Protocol: A Corporate Accounting and Reporting Standard (Revised Edition) to calculate the Scope 1 and 2 emissions generated by our facilities. Electricity for select sites where Hubbell does not pay the utility bill (i.e., primarily tenant-shared office space) is excluded from the reported electricity number as well as from the reported Scope 2 (location-based) emissions. Estimates are used where primary data is not available. Energy is reported in kWh. GHG emissions are reported in tCO2e.

Past year 3

Scope 2, location-based
96595

Scope 2, market-based (if applicable)
97044

Start date
January 1 2019

End date
December 31 2019

Comment
Hubbell reports all energy and emissions from our wholly owned companies' leased and owned manufacturing, warehouse, and office facilities worldwide. The energy and emissions of consolidated joint operations are included pro rata, based on our 50% interest. We used the methodology outlined in the World Resource Institute (WRI) and the World Business Council for Sustainable Development's (WBCSD) GHG Protocol: A Corporate Accounting and Reporting Standard (Revised Edition) to calculate the Scope 1 and 2 emissions generated by our facilities. Electricity for select sites where Hubbell does not pay the utility bill (i.e., primarily tenant-shared office space) is excluded from the reported electricity number as well as from the reported Scope 2 (location-based) emissions. Estimates are used where primary data is not available. Energy is reported in kWh. GHG emissions are reported in tCO2e.

C6.4

(C6.4) Are there any sources (e.g. facilities, specific GHGs, activities, geographies, etc.) of Scope 1, Scope 2 or Scope 3 emissions that are within your selected reporting boundary which are not included in your disclosure?
No

C6.5

(C6.5) Account for your organization's gross global Scope 3 emissions, disclosing and explaining any exclusions.

Purchased goods and services

Evaluation status
Not evaluated

Emissions in reporting year (metric tons CO2e)
<Not Applicable>

Emissions calculation methodology
<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners
<Not Applicable>

Please explain
We are in the process of improving our data collection processes and intend to report our Scope 3 emissions and conduct assurance over our environmental metrics in the future.

Capital goods

Evaluation status
Not evaluated

Emissions in reporting year (metric tons CO2e)
<Not Applicable>

Emissions calculation methodology
<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners
<Not Applicable>

Please explain
We are in the process of improving our data collection processes and intend to report our Scope 3 emissions and conduct assurance over our environmental metrics in the future.

Fuel-and-energy-related activities (not included in Scope 1 or 2)

Evaluation status
Not evaluated

Emissions in reporting year (metric tons CO2e)
<Not Applicable>

Emissions calculation methodology
<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners
<Not Applicable>

Please explain
We are in the process of improving our data collection processes and intend to report our Scope 3 emissions and conduct assurance over our environmental metrics in the future.

Upstream transportation and distribution

Evaluation status
Not evaluated

Emissions in reporting year (metric tons CO2e)
<Not Applicable>

Emissions calculation methodology
<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners
<Not Applicable>

Please explain
We are in the process of improving our data collection processes and intend to report our Scope 3 emissions and conduct assurance over our environmental metrics in the future.

Waste generated in operations

Evaluation status
Not evaluated

Emissions in reporting year (metric tons CO2e)
<Not Applicable>

Emissions calculation methodology
<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners
<Not Applicable>

Please explain
We are in the process of improving our data collection processes and intend to report our Scope 3 emissions and conduct assurance over our environmental metrics in the future.

Business travel

Evaluation status
Not evaluated

Emissions in reporting year (metric tons CO2e)
<Not Applicable>

Emissions calculation methodology
<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners
<Not Applicable>

Please explain
We are in the process of improving our data collection processes and intend to report our Scope 3 emissions and conduct assurance over our environmental metrics in the future.

Employee commuting

Evaluation status
Not evaluated

Emissions in reporting year (metric tons CO2e)
<Not Applicable>

Emissions calculation methodology
<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners
<Not Applicable>

Please explain
We are in the process of improving our data collection processes and intend to report our Scope 3 emissions and conduct assurance over our environmental metrics in the future.

Upstream leased assets

Evaluation status
Not evaluated

Emissions in reporting year (metric tons CO2e)
<Not Applicable>

Emissions calculation methodology
<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners
<Not Applicable>

Please explain
We are in the process of improving our data collection processes and intend to report our Scope 3 emissions and conduct assurance over our environmental metrics in the future.

Downstream transportation and distribution

Evaluation status
Not evaluated

Emissions in reporting year (metric tons CO2e)
<Not Applicable>

Emissions calculation methodology
<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners
<Not Applicable>

Please explain
We are in the process of improving our data collection processes and intend to report our Scope 3 emissions and conduct assurance over our environmental metrics in the future.

Processing of sold products

Evaluation status
Not evaluated

Emissions in reporting year (metric tons CO2e)
<Not Applicable>

Emissions calculation methodology
<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners
<Not Applicable>

Please explain
We are in the process of improving our data collection processes and intend to report our Scope 3 emissions and conduct assurance over our environmental metrics in the future.

Use of sold products

Evaluation status
Not evaluated

Emissions in reporting year (metric tons CO2e)
<Not Applicable>

Emissions calculation methodology
<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners
<Not Applicable>

Please explain
We are in the process of improving our data collection processes and intend to report our Scope 3 emissions and conduct assurance over our environmental metrics in the future.

End of life treatment of sold products

Evaluation status
Not evaluated

Emissions in reporting year (metric tons CO2e)
<Not Applicable>

Emissions calculation methodology
<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners
<Not Applicable>

Please explain
We are in the process of improving our data collection processes and intend to report our Scope 3 emissions and conduct assurance over our environmental metrics in the future.

Downstream leased assets

Evaluation status
Not evaluated

Emissions in reporting year (metric tons CO2e)
<Not Applicable>

Emissions calculation methodology
<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners
<Not Applicable>

Please explain
We are in the process of improving our data collection processes and intend to report our Scope 3 emissions and conduct assurance over our environmental metrics in the future.

Franchises

Evaluation status
Not evaluated

Emissions in reporting year (metric tons CO2e)
<Not Applicable>

Emissions calculation methodology
<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners
<Not Applicable>

Please explain
We are in the process of improving our data collection processes and intend to report our Scope 3 emissions and conduct assurance over our environmental metrics in the future.

Investments

Evaluation status
Not evaluated

Emissions in reporting year (metric tons CO2e)
<Not Applicable>

Emissions calculation methodology
<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners
<Not Applicable>

Please explain
We are in the process of improving our data collection processes and intend to report our Scope 3 emissions and conduct assurance over our environmental metrics in the future.

Other (upstream)

Evaluation status
Not evaluated

Emissions in reporting year (metric tons CO2e)
<Not Applicable>

Emissions calculation methodology
<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners
<Not Applicable>

Please explain
We are in the process of improving our data collection processes and intend to report our Scope 3 emissions and conduct assurance over our environmental metrics in the future.

Other (downstream)

Evaluation status
Not evaluated

Emissions in reporting year (metric tons CO2e)
<Not Applicable>

Emissions calculation methodology
<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners
<Not Applicable>

Please explain
We are in the process of improving our data collection processes and intend to report our Scope 3 emissions and conduct assurance over our environmental metrics in the future.

C-CG6.6

(C-CG6.6) Does your organization assess the life cycle emissions of any of its products or services?

	Assessment of life cycle emissions	Comment
Row 1	No, and we do not plan to start doing so within the next two years	

C6.7

(C6.7) Are carbon dioxide emissions from biogenic carbon relevant to your organization?
No

C6.10

(C6.10) Describe your gross global combined Scope 1 and 2 emissions for the reporting year in metric tons CO2e per unit currency total revenue and provide any additional intensity metrics that are appropriate to your business operations.

Intensity figure
25

Metric numerator (Gross global combined Scope 1 and 2 emissions, metric tons CO2e)
125619

Metric denominator
unit total revenue

Metric denominator: Unit total
4947900

Scope 2 figure used
Location-based

% change from previous year
16.67

Direction of change
Decreased

Reason(s) for change
Other emissions reduction activities
Divestment
Change in methodology
Change in boundary

Please explain
Hubbell implemented various energy reduction initiatives in 2022 leading to a decrease in greenhouse emissions per unit of net revenue. Moreover, we increased the efficiency of the use of some of our facilities due to standard footprint rationalization/reconciliation procedures resulting from lease expirations and process improvements. A note on methodology: In October 2021, Hubbell entered into a definitive agreement to sell its Commercial & Industrial Lighting (C&I) business, which was part of our Hubbell Electrical Solutions segment (this divestiture was completed in February 2022). As a result, we restated our energy and GHG emissions intensity figures for current and historical data based on net sales (revenue) from continuing operations to reflect the company's revenue metrics filed with the US SEC. See Note 2 in the Notes to the Consolidated Financial Statements in our Annual Report on Form 10-K for the year ended December 31, 2022, filed with the US SEC, for further details.

C7. Emissions breakdowns

C7.1

(C7.1) Does your organization break down its Scope 1 emissions by greenhouse gas type?

No

C7.2

(C7.2) Break down your total gross global Scope 1 emissions by country/area/region.

Country/area/region	Scope 1 emissions (metric tons CO2e)

C7.3

(C7.3) Indicate which gross global Scope 1 emissions breakdowns you are able to provide.

By business division

C7.3a

(C7.3a) Break down your total gross global Scope 1 emissions by business division.

Business division	Scope 1 emissions (metric ton CO2e)
Hubbell Utility Solutions reporting segment. Note: Hubbell's reporting segments consist of Hubbell Utility Solutions and Hubbell Electrical Solutions. There are Hubbell facilities that fall outside of the reporting segment locations, however within our financial filings we only breakdown our performance by our two reporting segments and therefore reflect the same approach for our CDP disclosures.	22263.99
Hubbell Electrical Solutions reporting segment. Note: Hubbell's reporting segments consist of Hubbell Utility Solutions and Hubbell Electrical Solutions. There are Hubbell facilities that fall outside of the reporting segment locations, however within our financial filings we only breakdown our performance by our two reporting segments and therefore reflect the same approach for our CDP disclosures.	9919.9

C7.5

(C7.5) Break down your total gross global Scope 2 emissions by country/area/region.

Country/area/region	Scope 2, location-based (metric tons CO2e)	Scope 2, market-based (metric tons CO2e)

C7.6

(C7.6) Indicate which gross global Scope 2 emissions breakdowns you are able to provide.

By business division

C7.6a

(C7.6a) Break down your total gross global Scope 2 emissions by business division.

Business division	Scope 2, location-based (metric tons CO2e)	Scope 2, market-based (metric tons CO2e)
Hubbell Utility Solutions reporting segment. Note: Hubbell's reporting segments consist of Hubbell Utility Solutions and Hubbell Electrical Solutions. There are Hubbell facilities that fall outside of the reporting segment locations, however within our financial filings we only breakdown our performance by our two reporting segments and therefore reflect the same approach for our CDP disclosures.	59262.27	
Hubbell Electrical Solutions reporting segment. Note: Hubbell's reporting segments consist of Hubbell Utility Solutions and Hubbell Electrical Solutions. There are Hubbell facilities that fall outside of the reporting segment locations, however within our financial filings we only breakdown our performance by our two reporting segments and therefore reflect the same approach for our CDP disclosures.	30947.03	

C7.7

(C7.7) Is your organization able to break down your emissions data for any of the subsidiaries included in your CDP response?
No

C7.9

(C7.9) How do your gross global emissions (Scope 1 and 2 combined) for the reporting year compare to those of the previous reporting year?
Decreased

C7.9a

(C7.9a) Identify the reasons for any change in your gross global emissions (Scope 1 and 2 combined), and for each of them specify how your emissions compare to the previous year.

	Change in emissions (metric tons CO2e)	Direction of change in emissions	Emissions value (percentage)	Please explain calculation
Change in renewable energy consumption		<Not Applicable>		
Other emissions reduction activities	1322	Decreased	1.041	Hubbell conducted a number of energy-related improvement projects in 2022 that help to explain the decrease in our global emissions year-over-year. We retrofitted lighting with more efficient LED bulbs, replaced equipment with higher energy efficiency models, including HVAC, air compressors and dust collectors, repaired compressed air leaks and reduced demand.
Divestment		<Not Applicable>		
Acquisitions		<Not Applicable>		
Mergers		<Not Applicable>		
Change in output		<Not Applicable>		
Change in methodology		<Not Applicable>		
Change in boundary		<Not Applicable>		
Change in physical operating conditions		<Not Applicable>		
Unidentified		<Not Applicable>		
Other		<Not Applicable>		

C7.9b

(C7.9b) Are your emissions performance calculations in C7.9 and C7.9a based on a location-based Scope 2 emissions figure or a market-based Scope 2 emissions figure?
Location-based

C-CG7.10

(C-CG7.10) How do your total Scope 3 emissions for the reporting year compare to those of the previous reporting year?
We don't have any Scope 3 emissions data

C8. Energy

C8.1

(C8.1) What percentage of your total operational spend in the reporting year was on energy?
More than 0% but less than or equal to 5%

C8.2

(C8.2) Select which energy-related activities your organization has undertaken.

	Indicate whether your organization undertook this energy-related activity in the reporting year
Consumption of fuel (excluding feedstocks)	Yes
Consumption of purchased or acquired electricity	Yes
Consumption of purchased or acquired heat	No
Consumption of purchased or acquired steam	No
Consumption of purchased or acquired cooling	No
Generation of electricity, heat, steam, or cooling	No

C8.2a

(C8.2a) Report your organization's energy consumption totals (excluding feedstocks) in MWh.

	Heating value	MWh from renewable sources	MWh from non-renewable sources	Total (renewable and non-renewable) MWh
Consumption of fuel (excluding feedstock)	Unable to confirm heating value	0	176992.02	176992.02
Consumption of purchased or acquired electricity	<Not Applicable>	37.94	211765.27	211803.21
Consumption of purchased or acquired heat	<Not Applicable>	<Not Applicable>	<Not Applicable>	<Not Applicable>
Consumption of purchased or acquired steam	<Not Applicable>	<Not Applicable>	<Not Applicable>	<Not Applicable>
Consumption of purchased or acquired cooling	<Not Applicable>	<Not Applicable>	<Not Applicable>	<Not Applicable>
Consumption of self-generated non-fuel renewable energy	<Not Applicable>	<Not Applicable>	<Not Applicable>	<Not Applicable>
Total energy consumption	<Not Applicable>	37.94	388757.29	388795.23

C8.2b

(C8.2b) Select the applications of your organization's consumption of fuel.

	Indicate whether your organization undertakes this fuel application
Consumption of fuel for the generation of electricity	Yes
Consumption of fuel for the generation of heat	Yes
Consumption of fuel for the generation of steam	No
Consumption of fuel for the generation of cooling	No
Consumption of fuel for co-generation or tri-generation	No

C8.2c

(C8.2c) State how much fuel in MWh your organization has consumed (excluding feedstocks) by fuel type.

Sustainable biomass

Heating value
Unable to confirm heating value

Total fuel MWh consumed by the organization
0

MWh fuel consumed for self-generation of electricity

MWh fuel consumed for self-generation of heat

MWh fuel consumed for self-generation of steam
<Not Applicable>

MWh fuel consumed for self-generation of cooling
<Not Applicable>

MWh fuel consumed for self- cogeneration or self-trigeneration
<Not Applicable>

Comment
Hubbell utilizes ethanol as a transportation fuel for some of its vehicles, which is included as part of our total for fuel usage from oil. While ethanol is produced primarily from corn, we hesitate to consider ethanol a sustainable resource especially given its use at Hubbell as a transportation fuel. We've taken the more conservative approach and classified ethanol as an oil rather than sustainable biomass.

Other biomass

Heating value

Total fuel MWh consumed by the organization

MWh fuel consumed for self-generation of electricity

MWh fuel consumed for self-generation of heat

MWh fuel consumed for self-generation of steam
<Not Applicable>

MWh fuel consumed for self-generation of cooling
<Not Applicable>

MWh fuel consumed for self- cogeneration or self-trigeneration
<Not Applicable>

Comment

Other renewable fuels (e.g. renewable hydrogen)

Heating value

Total fuel MWh consumed by the organization

MWh fuel consumed for self-generation of electricity

MWh fuel consumed for self-generation of heat

MWh fuel consumed for self-generation of steam
<Not Applicable>

MWh fuel consumed for self-generation of cooling
<Not Applicable>

MWh fuel consumed for self- cogeneration or self-trigeneration
<Not Applicable>

Comment

Coal

Heating value

Total fuel MWh consumed by the organization

MWh fuel consumed for self-generation of electricity

MWh fuel consumed for self-generation of heat

MWh fuel consumed for self-generation of steam
<Not Applicable>

MWh fuel consumed for self-generation of cooling
<Not Applicable>

MWh fuel consumed for self- cogeneration or self-trigeneration
<Not Applicable>

Comment

Oil

Heating value
Unable to confirm heating value

Total fuel MWh consumed by the organization
29567.56

MWh fuel consumed for self-generation of electricity

MWh fuel consumed for self-generation of heat

MWh fuel consumed for self-generation of steam
<Not Applicable>

MWh fuel consumed for self-generation of cooling
<Not Applicable>

MWh fuel consumed for self- cogeneration or self-trigeneration
<Not Applicable>

Comment
The total oil value represents energy consumption from transport fuels, heating oil, and propane (LPG).

Gas

Heating value
Unable to confirm heating value

Total fuel MWh consumed by the organization
147424.46

MWh fuel consumed for self-generation of electricity

MWh fuel consumed for self-generation of heat

MWh fuel consumed for self-generation of steam
<Not Applicable>

MWh fuel consumed for self-generation of cooling
<Not Applicable>

MWh fuel consumed for self- cogeneration or self-trigeneration
<Not Applicable>

Comment
We considered the consumption of natural gas in this category.

Other non-renewable fuels (e.g. non-renewable hydrogen)

Heating value

Total fuel MWh consumed by the organization

MWh fuel consumed for self-generation of electricity

MWh fuel consumed for self-generation of heat

MWh fuel consumed for self-generation of steam
<Not Applicable>

MWh fuel consumed for self-generation of cooling
<Not Applicable>

MWh fuel consumed for self- cogeneration or self-trigeneration
<Not Applicable>

Comment

Total fuel

Heating value
Unable to confirm heating value

Total fuel MWh consumed by the organization
176992.02

MWh fuel consumed for self-generation of electricity

MWh fuel consumed for self-generation of heat

MWh fuel consumed for self-generation of steam
<Not Applicable>

MWh fuel consumed for self-generation of cooling
<Not Applicable>

MWh fuel consumed for self- cogeneration or self-trigeneration
<Not Applicable>

Comment

C8.2e

(C8.2e) Provide details on the electricity, heat, steam, and/or cooling amounts that were accounted for at a zero or near-zero emission factor in the market-based Scope 2 figure reported in C6.3.

Country/area of low-carbon energy consumption
Australia

Sourcing method
Default delivered electricity from the grid (e.g. standard product offering by an energy supplier), supported by energy attribute certificates

Energy carrier
Electricity

Low-carbon technology type
Low-carbon energy mix, please specify (This energy usage is from Australia's large-scale generation certificates.)

Low-carbon energy consumed via selected sourcing method in the reporting year (MWh)
37.94

Tracking instrument used
Australian LGC

Country/area of origin (generation) of the low-carbon energy or energy attribute
Australia

Are you able to report the commissioning or re-powering year of the energy generation facility?
No

Commissioning year of the energy generation facility (e.g. date of first commercial operation or repowering)
<Not Applicable>

Comment
The low-carbon emissions associated with the electricity usage of our facilities in Australia are the result of the country-wide large-scale generation certificates and are being reported in alignment with the GHG Protocol's guidance on reporting Scope 2 emissions using the market-based method.

C8.2g

(C8.2g) Provide a breakdown by country/area of your non-fuel energy consumption in the reporting year.

C-CG8.5

(C-CG8.5) Does your organization measure the efficiency of any of its products or services?

	Measurement of product/service efficiency	Comment
Row 1	No, and we do not plan to start doing so within the next two years	

C9. Additional metrics

C9.1

(C9.1) Provide any additional climate-related metrics relevant to your business.

C-CE9.6/C-CG9.6/C-CH9.6/C-CN9.6/C-CO9.6/C-EU9.6/C-MM9.6/C-OG9.6/C-RE9.6/C-ST9.6/C-TO9.6/C-TS9.6

(C-CE9.6/C-CG9.6/C-CH9.6/C-CN9.6/C-CO9.6/C-EU9.6/C-MM9.6/C-OG9.6/C-RE9.6/C-ST9.6/C-TO9.6/C-TS9.6) Does your organization invest in research and development (R&D) of low-carbon products or services related to your sector activities?

	Investment in low-carbon R&D	Comment
Row 1	Yes	In support of one of Hubbell's core business strategies, "Grow the Enterprise," our new product development teams lead Hubbell's innovation, including our development of "Products with Impact" (e.g., low-carbon solutions such as energy efficiency, electrification, and renewable energy-related products). New Product Development efforts are led by our business units to be more market-focused and to better serve our customers, with support from enterprise-wide innovation councils comprised of senior leaders. To identify opportunities for developing new products, our New Product Development teams regularly engage with our customers to assess ways we can help them achieve their business and sustainability objectives. These efforts are complemented with internal analysis of potential opportunities and unmet market needs. In addition to continuing to pursue New Product Development innovations in our existing product lines, Hubbell has recently accelerated our efforts to invest in higher value innovation opportunities across our portfolio. These investments are primarily focused in six key strategic growth verticals, including utility T&D infrastructure, utility distribution automation, electrical transportation, renewables, data centers, and communications. Increasing our New Product Development investment in these verticals supports our strategy to accelerate organic growth across clean energy megatrends in grid modernization and electrification. All new products are designed and developed through a comprehensive stage-gate process, which includes a stage that evaluates the sustainability potential and environmental impact of a product. Post commercialization, we continue to monitor and adjust to customer needs and regulatory developments.

C-CG9.6a

(C-CG9.6a) Provide details of your organization's investments in low-carbon R&D for capital goods products and services over the last three years.

Technology area
Control systems

Stage of development in the reporting year
Large scale commercial deployment

Average % of total R&D investment over the last 3 years

R&D investment figure in the reporting year (unit currency as selected in C0.4) (optional)

Average % of total R&D investment planned over the next 5 years

Explain how your R&D investment in this technology area is aligned with your climate commitments and/or climate transition plan

---

Technology area
Distributed energy resources (DER)

Stage of development in the reporting year
Large scale commercial deployment

Average % of total R&D investment over the last 3 years

R&D investment figure in the reporting year (unit currency as selected in C0.4) (optional)

Average % of total R&D investment planned over the next 5 years

Explain how your R&D investment in this technology area is aligned with your climate commitments and/or climate transition plan

---

Technology area
Electromobility components

Stage of development in the reporting year
Full/commercial-scale demonstration

Average % of total R&D investment over the last 3 years

R&D investment figure in the reporting year (unit currency as selected in C0.4) (optional)

Average % of total R&D investment planned over the next 5 years

Explain how your R&D investment in this technology area is aligned with your climate commitments and/or climate transition plan

---

Technology area
Renewable energy

Stage of development in the reporting year
Large scale commercial deployment

Average % of total R&D investment over the last 3 years

R&D investment figure in the reporting year (unit currency as selected in C0.4) (optional)

Average % of total R&D investment planned over the next 5 years

Explain how your R&D investment in this technology area is aligned with your climate commitments and/or climate transition plan

---

Technology area
Other, please specify (Grid hardening and modernization)

Stage of development in the reporting year
Large scale commercial deployment

Average % of total R&D investment over the last 3 years

R&D investment figure in the reporting year (unit currency as selected in C0.4) (optional)

Average % of total R&D investment planned over the next 5 years

Explain how your R&D investment in this technology area is aligned with your climate commitments and/or climate transition plan

---

Technology area
Unable to disaggregate by technology area

Stage of development in the reporting year
<Not Applicable>

Average % of total R&D investment over the last 3 years

R&D investment figure in the reporting year (unit currency as selected in C0.4) (optional)

Average % of total R&D investment planned over the next 5 years
50

Explain how your R&D investment in this technology area is aligned with your climate commitments and/or climate transition plan

The percentage value represents all the categories listed above for our New Product Development (R&D). In our pursuit of delivering a robust portfolio of products that meets customers' growing demand for low-carbon products and applications, we have made investments in R&D for product innovation.

Hubbell's New Product Development efforts are centered on developing solutions that enable our customers to solve critical infrastructure problems and in turn achieve their sustainability and business objectives.

More specifically, Hubbell's "Products with Impact" solutions encompass our utility and electrical products that enable the transition to a low-carbon economy by delivering a positive impact in at least one of four sustainability impact areas: grid modernization and infrastructure hardening, resource efficiency, electrification, and renewable energy.

C10. Verification

C10.1

(C10.1) Indicate the verification/assurance status that applies to your reported emissions.

	Verification/assurance status
Scope 1	No third-party verification or assurance
Scope 2 (location-based or market-based)	No third-party verification or assurance
Scope 3	No emissions data provided

C10.2

(C10.2) Do you verify any climate-related information reported in your CDP disclosure other than the emissions figures reported in C6.1, C6.3, and C6.5?

No, we do not verify any other climate-related information reported in our CDP disclosure

C11. Carbon pricing

C11.1

(C11.1) Are any of your operations or activities regulated by a carbon pricing system (i.e. ETS, Cap & Trade or Carbon Tax)?

No, and we do not anticipate being regulated in the next three years

C11.2

(C11.2) Has your organization canceled any project-based carbon credits within the reporting year?

No

C11.3

(C11.3) Does your organization use an internal price on carbon?

No, and we do not currently anticipate doing so in the next two years

C12. Engagement

C12.1

(C12.1) Do you engage with your value chain on climate-related issues?

Yes, our suppliers
Yes, our customers/clients

C12.1a

(C12.1a) Provide details of your climate-related supplier engagement strategy.

Type of engagement
Information collection (understanding supplier behavior)

Details of engagement
Collect climate-related risk and opportunity information at least annually from suppliers

% of suppliers by number
100

% total procurement spend (direct and indirect)
100

% of supplier-related Scope 3 emissions as reported in C6.5

Rationale for the coverage of your engagement
Hubbell is committed to comprehensively assessing and managing ESG-related risks, impacts, and opportunities both within our direct operations and supply chain. During the onboarding process of vendors and suppliers, 100% of our suppliers are screened for risks, including ESG-related issues. In some instances, we also conduct an ESG-related due diligence assessment to evaluate the vendor's management of ESG-related risks and opportunities, which may include climate-related issues as well as social topics. This assessment is part of a normal rhythm for evaluating and onboarding vendors in geographies (e.g., Asia and Africa) that may present higher potential for ESG-related risks.

Impact of engagement, including measures of success
Our vendor/supplier engagement strategy leads to an increased understanding of our vendors' strategies to manage ESG-related risks and opportunities. This knowledge better equips Hubbell to engage with suppliers that are committed to sound governance over sustainability and ESG-related issues. Our vendor screening and engagement may also lead to a more resilient supply chain that is capable of providing goods and services reliably, efficiently, and within normal range of costs necessary for maintaining business operations while still promoting positive environmental and social outcomes within our value chain.

Comment

Type of engagement
Innovation & collaboration (changing markets)

Details of engagement
Collaborate with suppliers on innovative business models to source renewable energy

% of suppliers by number

% total procurement spend (direct and indirect)

% of supplier-related Scope 3 emissions as reported in C6.5

Rationale for the coverage of your engagement
While Hubbell engages in activities that address energy reduction opportunities in our direct operations, many of our company's GHG emissions stem from our supply chain. As a part of our supply chain optimization efforts, Hubbell periodically explores logistical opportunities with vendors to reduce GHG emissions. For example, through partnerships with logistical providers that promote greater shipment efficiencies, we are able to achieve lower downstream emissions. In addition, Hubbell explores opportunities to collaborate with suppliers and vendors that identify and support energy efficiency or renewable energy options within/for our operations.

Impact of engagement, including measures of success
We anticipate that our supply chain optimization initiatives may contribute to a reduction in our upstream and downstream GHG emissions. By directly working with logistical providers/shipment vendors, for example, to identify opportunities to increase the efficiency of product shipments, Hubbell may achieve, and enable, lower emissions in its value chain. Similarly, working with vendors/suppliers that support decarbonization within our operations enables us to lower our carbon impact and therefore, the impact of our value chain.

Comment

C12.1b

(C12.1b) Give details of your climate-related engagement strategy with your customers.

Type of engagement & Details of engagement

Education/information sharing	Run an engagement campaign to education customers about your climate change performance and strategy

% of customers by number
100

% of customer - related Scope 3 emissions as reported in C6.5

Please explain the rationale for selecting this group of customers and scope of engagement
We share information with close to 100% of our customers through our sustainability website, https://www.hubbell.com/hubbell/en/sustainability, which features case studies about our environmental performance and initiatives. On a more targeted basis, we engage directly with customers on our sustainability performance, including as it relates to our GHG emissions. Hubbell's salespersons and the sustainability team also conduct ad hoc conversations with our customers regarding Hubbell's "Products with Impact", which are our solutions that enable the transition to a low-carbon economy. To support this engagement with our customers, Hubbell's global sales organization (700+ individuals) participates in Hubbell's bespoke "Sustainability 101 Sales Training" which is designed to foster more ESG-focused conversations Hubbell's customers by educating them on Hubbell's "Products with Impact" sustainability offerings and overarching ESG and climate programs and initiatives.

Impact of engagement, including measures of success
This engagement leads to stronger relationship development, which improves sales and generates revenue for Hubbell. We are in the process of measuring the positive financial impacts such engagements create for Hubbell's business.

C12.2

(C12.2) Do your suppliers have to meet climate-related requirements as part of your organization's purchasing process?

No, and we do not plan to introduce climate-related requirements within the next two years

C12.3

(C12.3) Does your organization engage in activities that could either directly or indirectly influence policy, law, or regulation that may impact the climate?

Row 1

External engagement activities that could directly or indirectly influence policy, law, or regulation that may impact the climate

Not assessed

Does your organization have a public commitment or position statement to conduct your engagement activities in line with the goals of the Paris Agreement?

No, and we do not plan to have one in the next two years

Attach commitment or position statement(s)

<Not Applicable>

Describe the process(es) your organization has in place to ensure that your external engagement activities are consistent with your climate commitments and/or climate transition plan

The Hubbell Board of Directors, the Board's Nominating and Corporate Governance Committee, and the executive-level ESG Steering Committee are three entities that perform a variety of functions including the oversight of ESG strategy and initiatives, progress on ESG performance, target-setting, and climate-related risks and action plans. Together, they function to ensure that any potential future engagement activities align with our overall climate change strategy.

Primary reason for not engaging in activities that could directly or indirectly influence policy, law, or regulation that may impact the climate

<Not Applicable>

Explain why your organization does not engage in activities that could directly or indirectly influence policy, law, or regulation that may impact the climate

<Not Applicable>

C12.4

(C12.4) Have you published information about your organization's response to climate change and GHG emissions performance for this reporting year in places other than in your CDP response? If so, please attach the publication(s).

Publication

In voluntary communications

Status

Complete

Attach the document

Hubbell_Sustainability Website_Sustainability and Environmental Stewardship.pdf

Page/Section reference

Content elements

Governance
Strategy
Risks & opportunities
Emission targets
Other metrics

Comment

Hubbell discloses sustainability-related information, including as it relates to climate change, in its public sustainability website. Moreover, our sustainability website includes a webpage focused on environmental matters, including our approach to managing climate change and GHG emissions. For more information, please visit our sustainability website (https://www.hubbell.com/hubbell/en/sustainability) and Environmental Stewardship webpage (https://www.hubbell.com/hubbell/en/environment).

Publication

In voluntary sustainability report

Status

Complete

Attach the document

Hubbell_Sustainability Report_2023.pdf

Page/Section reference

Environmental Stewardship, pp. 21-33

Content elements

Governance
Strategy
Risks & opportunities
Emissions figures
Emission targets
Other metrics

Comment

Hubbell’s 2023 Sustainability Report discloses sustainability-related information, including our ESG strategy and focus areas, products that support the transition to an energy efficient and low-carbon economy, our GHG emissions, our GHG/water/waste targets, and other climate change management, social, and governance initiatives. Our 2023 Sustainability report is publicly available on our website on our Reporting Center webpage (https://www.hubbell.com/hubbell/en/reporting).

Publication
In mainstream reports

Status
Complete

Attach the document
Hubbell_Annual Report_2022.pdf

Page/Section reference
26-28

Content elements
Governance
Strategy
Risks & opportunities
Emission targets
Other metrics

Comment
We disclose sustainability topics in our 2022 Annual Report, including our GHG, waste, and water targets, and other climate change management, social, and governance initiatives. Our 2022 Annual Report is publicly available on our website (https://investor.hubbell.com/ar2022/images/Hubbell_AR2022.pdf).

Publication
Other, please specify (Investor Day Presentation)

Status
Complete

Attach the document
Hubbell_Investor Day Presentation_2022.pdf

Page/Section reference
10, 38-44

Content elements
Governance
Strategy
Risks & opportunities
Emission targets
Other metrics

Comment
We disclose sustainability topics in our 2022 Investor Day presentation. These include clean energy megatrends and Hubbell’s positioning around them, the role of sustainability and ESG in our business, our ESG evolution and key sustainability highlights. Our 2022 Investor Day presentation is publicly available on our website (https://hubbell.gcs-web.com/static-files/34988d2d-4a83-4297-84fa-99544097bf0b).

C12.5

(C12.5) Indicate the collaborative frameworks, initiatives and/or commitments related to environmental issues for which you are a signatory/member.

	Environmental collaborative framework, initiative and/or commitment	Describe your organization’s role within each framework, initiative and/or commitment
Row 1	Other, please specify (National Electrical Manufacturers Association (NEMA); Manufacturers Alliance; Business Ethics Leadership Alliance (BELA); Sustainable Supply Chain Alliance (SSCA; formerly EUISSCA); National Minority Supplier Development Council (NMSDC))	NEMA is a trade association that sets technical standards for the manufacturing of electrical equipment and medical imaging equipment. Industry standards are set for safety, innovation, interoperability, environment, and market enhancement for the industry. Across Hubbell, we strive to deliver high-quality, safe products to meet customers’ needs. As part of that effort, our product teams collaborate with industry partners, such as the NEMA, to drive safety across the electrical manufacturing industries The Manufacturers Alliance is a non-profit manufacturing leadership network with councils organized around key issues in the industry, including sustainability and risk management. Hubbell engages with the Manufacturers Alliance to share knowledge and learn from others regarding climate change and sustainability issues. BELA is an organization of leading companies collaborating to share best practices in governance, risk management, compliance, and ethics. It is a community founded by Ethisphere, which is focused on supporting companies that are focused on building a sustainable business through focus on the long term, commitment to doing business with integrity, and investing in communities. Hubbell engages with BELA to pursue and implement high standards of ethical behavior and programming. SSCA was formed by industry executives who recognized the potential benefits of working together to green the electric utility industry supply chain. SSCA’s mission is to improve the sustainability of the products and services utilities buy and use as well as the performance of suppliers and supply chain operations. Hubbell engages with SSCA members to foster sustainability within its value chain. NMSDC serves as a growth engine for certified minority businesses and enables members to advance economic equity by creating connections between minority business enterprises (MBEs) and corporations, MBEs and the public sector, and MBEs with other MBEs, to help them benefit from each other, stoking entrepreneurship and growing wealth for these systemically excluded communities. Hubbell’s membership with NMSDC helps us access qualified and certified diverse firms that can provide quality goods and services for our business.

C15. Biodiversity

C15.1

(C15.1) Is there board-level oversight and/or executive management-level responsibility for biodiversity-related issues within your organization?

	Board-level oversight and/or executive management-level responsibility for biodiversity-related issues	Description of oversight and objectives relating to biodiversity	Scope of board-level oversight
Row 1	No, and we do not plan to have both within the next two years	<Not Applicable>	<Not Applicable>

C15.2

(C15.2) Has your organization made a public commitment and/or endorsed any initiatives related to biodiversity?

	Indicate whether your organization made a public commitment or endorsed any initiatives related to biodiversity	Biodiversity-related public commitments	Initiatives endorsed
Row 1	No, and we do not plan to do so within the next 2 years	<Not Applicable>	<Not Applicable>

C15.3

(C15.3) Does your organization assess the impacts and dependencies of its value chain on biodiversity?

Impacts on biodiversity

Indicate whether your organization undertakes this type of assessment
No and we don't plan to within the next two years

Value chain stage(s) covered
<Not Applicable>

Portfolio activity
<Not Applicable>

Tools and methods to assess impacts and/or dependencies on biodiversity
<Not Applicable>

Please explain how the tools and methods are implemented and provide an indication of the associated outcome(s)
<Not Applicable>

Dependencies on biodiversity

Indicate whether your organization undertakes this type of assessment
No and we don't plan to within the next two years

Value chain stage(s) covered
<Not Applicable>

Portfolio activity
<Not Applicable>

Tools and methods to assess impacts and/or dependencies on biodiversity
<Not Applicable>

Please explain how the tools and methods are implemented and provide an indication of the associated outcome(s)
<Not Applicable>

C15.4

(C15.4) Does your organization have activities located in or near to biodiversity- sensitive areas in the reporting year?
Not assessed

C15.5

(C15.5) What actions has your organization taken in the reporting year to progress your biodiversity-related commitments?

	Have you taken any actions in the reporting period to progress your biodiversity-related commitments?	Type of action taken to progress biodiversity- related commitments
Row 1	No, we are not taking any actions to progress our biodiversity-related commitments	<Not Applicable>

C15.6

(C15.6) Does your organization use biodiversity indicators to monitor performance across its activities?

	Does your organization use indicators to monitor biodiversity performance?	Indicators used to monitor biodiversity performance
Row 1	No	Please select

C15.7

(C15.7) Have you published information about your organization's response to biodiversity-related issues for this reporting year in places other than in your CDP response? If so, please attach the publication(s).

Report type	Content elements	Attach the document and indicate where in the document the relevant biodiversity information is located
No publications	<Not Applicable>	<Not Applicable>

C16. Signoff

C-FI

(C-FI) Use this field to provide any additional information or context that you feel is relevant to your organization's response. Please note that this field is optional and is not scored.

C16.1

(C16.1) Provide details for the person that has signed off (approved) your CDP climate change response.

	Job title	Corresponding job category
Row 1	Chairman, President and Chief Executive Officer	Board chair

SC. Supply chain module

SC0.0

(SC0.0) If you would like to do so, please provide a separate introduction to this module.

SC0.1

(SC0.1) What is your company's annual revenue for the stated reporting period?

	Annual Revenue
Row 1	4947900000

SC1.1

(SC1.1) Allocate your emissions to your customers listed below according to the goods or services you have sold them in this reporting period.

SC1.2

(SC1.2) Where published information has been used in completing SC1.1, please provide a reference(s).

SC1.3

(SC1.3) What are the challenges in allocating emissions to different customers, and what would help you to overcome these challenges?

Allocation challenges	Please explain what would help you overcome these challenges
Diversity of product lines makes accurately accounting for each product/product line cost ineffective	Due to the diversity and quantity of Hubbell's 500,000+ products, accounting for each product for customers is not cost effective. The performance of lifecycle assessments for select products that are representative of our product portfolio would make it more feasible to determine the emissions of our products and, in turn, allocate emissions to our customers.
Customer base is too large and diverse to accurately track emissions to the customer level	Hubbell operates in more than 10 countries to provide electrical and utility solutions to customers around the world. The size and diversity of our customer base makes it challenging to allocate emissions to the customer level. The adoption of an advanced data management solution that combines and streamlines data collection and analysis for products, customers, and emissions may enable Hubbell to overcome the cost barrier to carbon accounting.
Doing so would require we disclose business sensitive/proprietary information	Allocating emissions to our customers would require the disclosure of sensitive information. Customer partnerships that allow for sharing of emissions, product, and revenue-related data may enable Hubbell to disclose sensitive customer-related emissions information.

SC1.4

(SC1.4) Do you plan to develop your capabilities to allocate emissions to your customers in the future?

No

SC1.4b

(SC1.4b) Explain why you do not plan to develop capabilities to allocate emissions to your customers.

We hesitate to allocate emissions to our customers based on the sensitivity associated with defining the revenues or proportionality of our business with different customers.

SC2.1

(SC2.1) Please propose any mutually beneficial climate-related projects you could collaborate on with specific CDP Supply Chain members.

SC2.2

(SC2.2) Have requests or initiatives by CDP Supply Chain members prompted your organization to take organizational-level emissions reduction initiatives?

SC4.1

(SC4.1) Are you providing product level data for your organization's goods or services?

Submit your response

In which language are you submitting your response?

English

Please confirm how your response should be handled by CDP

	I understand that my response will be shared with all requesting stakeholders	Response permission
Please select your submission options	Yes	Public

Please confirm below

I have read and accept the applicable Terms